

Heritage Lake Association, Inc.

Profit & Loss

October 2016

Oct 16

Ordinary Income/Expense

Income

4003 · Lodge Rent	250.00
4005 · Transfer Fees	125.00
4006 · Collection Fees/Assessments	25.00
4013 · Misc Ass'n Income	-0.70
4201 · Interest on 1000 (Assessments)	21.00
4203 · Interest on 1003 Lake Fund	57.75
4204 · Interest on 1004 (Road Fund)	40.07
4205 · Interest on 1005 General Funds	2.90

Total Income 521.02

Gross Profit 521.02

Expense

Expense

Conservation

6303 · Chemicals and Spraying - Lake	7.50
6305 · Lake & Dam Upgrades (Lake Fu...	720.00
6311 · Mowing Grass on Dam	500.00

Total Conservation 1,227.50

Lodge & Pool

6503 · Lodge Equipment & Maintenance	114.00
6508 · Water - Lodge	88.24
6510 · Telephone	102.32
6531 · Lodge Cleaning - Labor	160.00

Total Lodge & Pool 464.56

Outdoor Amenities

Beach

6451 · Beach House	5,900.08
6455 · Beach	93.75
6457 · Electricity	59.27
6459 · Water	30.28
6461 · Telephone	50.42

Total Beach 6,133.80

Campground

6353 · Electricity	62.76
6355 · Water	50.90

Total Campground 113.66

Total Outdoor Amenities 6,247.46

Property Owner Services

6005 · Garbage Service	335.00
6006 · Legal Fees	-476.50
6008 · Real Estate Tax	157.09
6009 · Office Supplies	394.03
6010 · Telephone	164.33
6012 · Unemployment Taxes	55.52
6016 · Employer FICA	328.47
6560 · Property Owner Services - Labor	774.00
8000 · Bonding Insurance	1,612.00

Total Property Owner Services 3,343.94

12:40 PM

11/03/16

Accrual Basis

Heritage Lake Association, Inc.

Profit & Loss

October 2016

	Oct 16
Roads and Mowing	
6402 · Road Repair	6,437.25
6405 · Equipment Repair	1,649.61
6414 · Water	25.45
6418 · Telephone	77.29
6423 · Maintenance Labor	1,800.00
6424 · General Maintenance Supplies	5.73
Total Roads and Mowing	9,995.33
Total Expense	21,278.79
Finance	
6002 · Contract Bookkeeping	2,013.32
6003 · Collection Expense	542.96
6019 · Depreciation	3,590.00
6020 · Bad Debt - Admin	59,985.68
Total Finance	66,131.96
Zoning and Security	
6202 · Enforcement	929.57
Total Zoning and Security	929.57
Total Expense	88,340.32
Net Ordinary Income	-87,819.30
Net Income	<u>-87,819.30</u>