

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	<u>Jan 12</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4001 - Assessment Earnings	229,202.88	225,000.00
4003 - Lodge Rent	125.00	2,500.00
4004 - Road Fund Receipts	0.00	49,000.00
4005 - Transfer Fees	0.00	300.00
4008 - Pool Concession Receipts	0.00	1,500.00
4009 - Swimming Receipts	0.00	1,800.00
4010 - Pool - Member Season Passes	0.00	4,000.00
4013 - Misc Ass'n Income	0.00	250.00
4014 - Lot Sales	0.00	
4016 - Citation Fees	0.00	750.00
4020 - Pool/Nonmember Season Passes	0.00	2,200.00
4021 - Boat Stickers (Lake)	0.00	
4024 - Lake Fund	0.00	37,550.00
4029 - Swimming Lessons	0.00	1,200.00
4205 - Interest on 1005 General Funds	0.00	1,000.00
Total Income	<u>229,327.88</u>	<u>327,050.00</u>
 Gross Profit	 229,327.88	 327,050.00
 Expense		
Expense		
Conservation		
6303 - Chemicals - Lake	0.00	2,300.00
6304 - Electricity	83.50	1,700.00
6305 - Lake & Dam Upgrades (Lake Fund)	65.32	25,000.00
6307 - Restock Fish	0.00	1,450.00
6308 - Beautification Efforts	0.00	600.00
6309 - Sediment Basin Maintenance	0.00	5,000.00
6310 - Fish Habitat Improvements	0.00	600.00
6311 - Mowing Grass on Dam	0.00	900.00
Total Conservation	<u>148.82</u>	<u>37,550.00</u>
Lodge & Pool		
6204D - Pool Concessions	0.00	1,100.00
6503 - Lodge Equipment & Maintenance	0.00	10,000.00
6504 - Natural Gas	106.27	1,500.00
6507 - Electricity	123.53	3,500.00
6508 - Water - Lodge	0.00	300.00
6509 - Water - Pool	0.00	1,700.00
6510 - Telephone	35.34	400.00
6521 - Chemicals - Pool	0.00	4,000.00
6522 - Lifeguards	0.00	11,000.00

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	<u>Jan 12</u>	<u>Budget</u>
6523 - Pool Repair & Maintenance	118.25	4,000.00
6526 - Pool Management - Labor	0.00	5,000.00
6531 - Lodge Cleaning - Labor	0.00	2,000.00
6533 - Lodge Supplies	0.00	200.00
Total Lodge & Pool	<u>383.39</u>	<u>44,700.00</u>
Outdoor Amenities		
Beach		
6451 - Beach House	0.00	750.00
6455 - Beach	0.00	
6457 - Electricity	56.75	900.00
6459 - Water	0.00	500.00
6461 - Telephone	76.31	750.00
6462 - Playground	0.00	7,500.00
Total Beach	<u>133.06</u>	<u>10,400.00</u>
Campground		
6352 - Bath House Repair	45.49	200.00
6353 - Electricity	57.83	1,000.00
6355 - Water	0.00	350.00
6357 - Campground Amenities	0.00	250.00
Total Campground	<u>103.32</u>	<u>1,800.00</u>
Total Outdoor Amenities	236.38	12,200.00
Property Owner Services		
6004 - Electricity	155.62	1,500.00
6005 - Garbage Service	0.00	1,500.00
6006 - Legal Fees	0.00	2,500.00
6007 - General Postage	696.56	3,000.00
6008 - Real Estate Tax	0.00	2,300.00
6009 - Office Supplies	0.00	2,000.00
6010 - Telephone	498.15	1,800.00
6012 - Unemployment Taxes	705.10	2,200.00
6014 - Commercial Property Insurance	2,343.00	7,500.00
6015 - Insurance Liab/Work Comp	753.00	2,500.00
6016 - Employer FICA	462.39	6,000.00
6017 - Miscellaneous	0.00	750.00
6021 - Office Equipment	0.00	500.00
6022 - Mileage Reimbursement	0.00	100.00
6029 - Software	0.00	500.00
6201 - Decals	0.00	800.00
6203 - Newspaper Ads	0.00	50.00
6206 - Lake Association Memberships	0.00	100.00

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	<u>Jan 12</u>	<u>Budget</u>
6208 · Printing & Copying	0.00	250.00
6209 · Website Maintenance	0.00	1,300.00
6210 · Property Inspections	0.00	300.00
6423 · Maintenance Lead - Labor	1,320.13	25,000.00
6560 · Property Owner Services - Labor	2,640.00	25,000.00
8000 · Bonding Insurance	0.00	1,250.00
Total Property Owner Services	<u>9,573.95</u>	<u>88,700.00</u>
Roads and Mowing		
6402 · Road Repair	602.46	77,250.00
6403 · Equipment Purchase	0.00	8,000.00
6405 · Equipment Repair	76.00	5,000.00
6406 · Equipment Lease	0.00	1,000.00
6407 · Gasoline	508.96	5,000.00
6409 · Propane & Heating Fuel	836.37	2,000.00
6410 · Vehicle License	0.00	400.00
6413 · Electricity	100.70	1,200.00
6414 · Water	0.00	350.00
6415 · Snowplowing Equipment	0.00	500.00
6416 · Cinders & Salt	0.00	9,000.00
6418 · Telephone	57.28	750.00
6420 · Fence & Signage	0.00	1,000.00
6424 · General Maintenance Supplies	81.89	2,500.00
6427 · Maintenance Snow Plow Labor	766.12	2,500.00
6428 · Maintenance Contract Labor	0.00	500.00
Total Roads and Mowing	<u>3,029.78</u>	<u>116,950.00</u>
Total Expense	13,372.32	300,100.00
Finance		
6002 · Contract Bookkeeping	0.00	4,000.00
6003 · Collection Expense	0.00	2,000.00
6013 · Bank Service Charge	0.00	125.00
6018 · Liens Fees	0.00	125.00
6020 · Bad Debt - Admin	762.84	2,000.00
6027 · Federal Income Tax	0.00	250.00
Total Finance	<u>762.84</u>	<u>8,500.00</u>
Zoning and Security		
6202 · Enforcement	699.16	7,500.00
Total Zoning and Security	<u>699.16</u>	<u>7,500.00</u>
6535 · license	0.00	
Total Expense	<u>14,834.32</u>	<u>316,100.00</u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	<u>Jan 12</u>	<u>Budget</u>
Net Ordinary Income	<u>214,493.56</u>	<u>10,950.00</u>
Net Income	<u><u>214,493.56</u></u>	<u><u>10,950.00</u></u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
4001 · Assessment Earnings	4,202.88	101.87%
4003 · Lodge Rent	-2,375.00	5.0%
4004 · Road Fund Receipts	-49,000.00	0.0%
4005 · Transfer Fees	-300.00	0.0%
4008 · Pool Concession Receipts	-1,500.00	0.0%
4009 · Swimming Receipts	-1,800.00	0.0%
4010 · Pool - Member Season Passes	-4,000.00	0.0%
4013 · Misc Ass'n Income	-250.00	0.0%
4014 · Lot Sales		
4016 · Citation Fees	-750.00	0.0%
4020 · Pool/Nonmember Season Passes	-2,200.00	0.0%
4021 · Boat Stickers (Lake)		
4024 · Lake Fund	-37,550.00	0.0%
4029 · Swimming Lessons	-1,200.00	0.0%
4205 · Interest on 1005 General Funds	-1,000.00	0.0%
Total Income	-97,722.12	70.12%
Gross Profit	-97,722.12	70.12%
Expense		
Expense		
Conservation		
6303 · Chemicals - Lake	-2,300.00	0.0%
6304 · Electricity	-1,616.50	4.91%
6305 · Lake & Dam Upgrades (Lake Fund)	-24,934.68	0.26%
6307 · Restock Fish	-1,450.00	0.0%
6308 · Beautfication Efforts	-600.00	0.0%
6309 · Sediment Basin Maintenance	-5,000.00	0.0%
6310 · Fish Habitat Improvements	-600.00	0.0%
6311 · Mowing Grass on Dam	-900.00	0.0%
Total Conservation	-37,401.18	0.4%
Lodge & Pool		
6204D · Pool Concessions	-1,100.00	0.0%
6503 · Lodge Equipment & Maintenance	-10,000.00	0.0%
6504 · Natural Gas	-1,393.73	7.09%
6507 · Electricity	-3,376.47	3.53%
6508 · Water - Lodge	-300.00	0.0%
6509 · Water - Pool	-1,700.00	0.0%
6510 · Telephone	-364.66	8.84%
6521 · Chemicals - Pool	-4,000.00	0.0%
6522 · Lifeguards	-11,000.00	0.0%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	<u>\$ Over Budget</u>	<u>% of Budget</u>
6523 · Pool Repair & Maintenance	-3,881.75	2.96%
6526 · Pool Management - Labor	-5,000.00	0.0%
6531 · Lodge Cleaning - Labor	-2,000.00	0.0%
6533 · Lodge Supplies	-200.00	0.0%
Total Lodge & Pool	-44,316.61	0.86%
Outdoor Amenities		
Beach		
6451 · Beach House	-750.00	0.0%
6455 · Beach		
6457 · Electricity	-843.25	6.31%
6459 · Water	-500.00	0.0%
6461 · Telephone	-673.69	10.18%
6462 · Playground	-7,500.00	0.0%
Total Beach	-10,266.94	1.28%
Campground		
6352 · Bath House Repair	-154.51	22.75%
6353 · Electricity	-942.17	5.78%
6355 · Water	-350.00	0.0%
6357 · Campground Amenities	-250.00	0.0%
Total Campground	-1,696.68	5.74%
Total Outdoor Amenities	-11,963.62	1.94%
Property Owner Services		
6004 · Electricity	-1,344.38	10.38%
6005 · Garbage Service	-1,500.00	0.0%
6006 · Legal Fees	-2,500.00	0.0%
6007 · General Postage	-2,303.44	23.22%
6008 · Real Estate Tax	-2,300.00	0.0%
6009 · Office Supplies	-2,000.00	0.0%
6010 · Telephone	-1,301.85	27.68%
6012 · Unemployment Taxes	-1,494.90	32.05%
6014 · Commercial Property Insurance	-5,157.00	31.24%
6015 · Insurance Liab/Work Comp	-1,747.00	30.12%
6016 · Employer FICA	-5,537.61	7.71%
6017 · Miscellaneous	-750.00	0.0%
6021 · Office Equipment	-500.00	0.0%
6022 · Mileage Reimbursement	-100.00	0.0%
6029 · Software	-500.00	0.0%
6201 · Decals	-800.00	0.0%
6203 · Newspaper Ads	-50.00	0.0%
6206 · Lake Association Memberships	-100.00	0.0%

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual January through April 2012

	<u>\$ Over Budget</u>	<u>% of Budget</u>
6208 · Printing & Copying	-250.00	0.0%
6209 · Website Maintenance	-1,300.00	0.0%
6210 · Property Inspections	-300.00	0.0%
6423 · Maintenance Lead - Labor	-23,679.87	5.28%
6560 · Property Owner Services - Labor	-22,360.00	10.56%
8000 · Bonding Insurance	-1,250.00	0.0%
Total Property Owner Services	-79,126.05	10.79%
Roads and Mowing		
6402 · Road Repair	-76,647.54	0.78%
6403 · Equipment Purchase	-8,000.00	0.0%
6405 · Equipment Repair	-4,924.00	1.52%
6406 · Equipment Lease	-1,000.00	0.0%
6407 · Gasoline	-4,491.04	10.18%
6409 · Propane & Heating Fuel	-1,163.63	41.82%
6410 · Vehicle License	-400.00	0.0%
6413 · Electricity	-1,099.30	8.39%
6414 · Water	-350.00	0.0%
6415 · Snowplowing Equipment	-500.00	0.0%
6416 · Cinders & Salt	-9,000.00	0.0%
6418 · Telephone	-692.72	7.64%
6420 · Fence & Signage	-1,000.00	0.0%
6424 · General Maintenance Supplies	-2,418.11	3.28%
6427 · Maintenance Snow Plow Labor	-1,733.88	30.65%
6428 · Maintenance Contract Labor	-500.00	0.0%
Total Roads and Mowing	-113,920.22	2.59%
Total Expense	-286,727.68	4.46%
Finance		
6002 · Contract Bookkeeping	-4,000.00	0.0%
6003 · Collection Expense	-2,000.00	0.0%
6013 · Bank Service Charge	-125.00	0.0%
6018 · Liens Fees	-125.00	0.0%
6020 · Bad Debt - Admin	-1,237.16	38.14%
6027 · Federal Income Tax	-250.00	0.0%
Total Finance	-7,737.16	8.98%
Zoning and Security		
6202 · Enforcement	-6,800.84	9.32%
Total Zoning and Security	-6,800.84	9.32%
6535 · license	-	-
Total Expense	-301,265.68	4.69%

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Profit & Loss Budget vs. Actual
January through April 2012

	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	203,543.56	1,958.85%
Net Income	<u>203,543.56</u>	<u>1,958.85%</u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	Feb 12	Mar 12
Ordinary Income/Expense		
Income		
4001 · Assessment Earnings	222.96	222.96
4003 · Lodge Rent	125.00	125.00
4004 · Road Fund Receipts	0.00	0.00
4005 · Transfer Fees	0.00	0.00
4008 · Pool Concession Receipts	0.00	0.00
4009 · Swimming Receipts	0.00	0.00
4010 · Pool - Member Season Passes	0.00	0.00
4013 · Misc Ass'n Income	0.42	0.00
4014 · Lot Sales	30.00	0.00
4016 · Citation Fees	0.00	0.00
4020 · Pool/Nonmember Season Passes	0.00	50.00
4021 · Boat Stickers (Lake)	0.00	0.00
4024 · Lake Fund	0.00	0.00
4029 · Swimming Lessons	0.00	0.00
4205 · Interest on 1005 General Funds	0.00	0.00
Total Income	378.38	397.96
 Gross Profit	 378.38	 397.96
 Expense		
Expense		
Conservation		
6303 · Chemicals - Lake	0.00	75.00
6304 · Electricity	87.78	167.15
6305 · Lake & Dam Upgrades (Lake Fund)	0.00	33.56
6307 · Restock Fish	0.00	0.00
6308 · Beautfication Efforts	0.00	0.00
6309 · Sediment Basin Maintenance	0.00	0.00
6310 · Fish Habitat Improvements	0.00	0.00
6311 · Mowing Grass on Dam	0.00	0.00
Total Conservation	87.78	275.71
Lodge & Pool		
6204D · Pool Concessions	0.00	0.00
6503 · Lodge Equipment & Maintenance	37.00	109.70
6504 · Natural Gas	134.56	106.28
6507 · Electricity	93.57	160.97
6508 · Water - Lodge	0.00	42.70
6509 · Water - Pool	38.56	0.00
6510 · Telephone	0.00	71.51
6521 · Chemicals - Pool	0.00	0.00
6522 · Lifeguards	0.00	0.00

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January through April 2012

	Feb 12	Mar 12
6523 - Pool Repair & Maintenance	0.00	53.63
6526 - Pool Management - Labor	0.00	0.00
6531 - Lodge Cleaning - Labor	82.50	0.00
6533 - Lodge Supplies	0.00	0.00
Total Lodge & Pool	386.19	544.79
 Outdoor Amenities		
Beach		
6451 - Beach House	0.00	0.00
6455 - Beach	0.00	0.00
6457 - Electricity	56.90	29.81
6459 - Water	0.00	0.00
6461 - Telephone	81.94	0.00
6462 - Playground	0.00	0.00
Total Beach	138.84	29.81
 Campground		
6352 - Bath House Repair	24.37	0.00
6353 - Electricity	58.10	84.81
6355 - Water	0.00	0.00
6357 - Campground Amenities	33.00	11.63
Total Campground	115.47	96.44
 Total Outdoor Amenities	 254.31	 126.25
 Property Owner Services		
6004 - Electricity	178.48	197.40
6005 - Garbage Service	310.00	0.00
6006 - Legal Fees	0.00	442.00
6007 - General Postage	347.19	0.00
6008 - Real Estate Tax	0.00	0.00
6009 - Office Supplies	0.00	0.00
6010 - Telephone	0.00	418.41
6012 - Unemployment Taxes	96.60	57.15
6014 - Commercial Property Insurance	30.00	0.00
6015 - Insurance Liab/Work Comp	0.00	0.00
6016 - Employer FICA	412.96	416.90
6017 - Miscellaneous	0.00	0.00
6021 - Office Equipment	0.00	0.00
6022 - Mileage Reimbursement	0.00	0.00
6029 - Software	0.00	0.00
6201 - Decals	0.00	0.00
6203 - Newspaper Ads	0.00	140.00
6206 - Lake Association Memberships	225.00	0.00

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	Feb 12	Mar 12
6208 · Printing & Copying	0.00	0.00
6209 · Website Maintenance	0.00	446.00
6210 · Property Inspections	0.00	0.00
6423 · Maintenance Lead - Labor	1,382.52	382.94
6560 · Property Owner Services - Labor	2,557.50	2,640.00
8000 · Bonding Insurance	1,250.00	0.00
Total Property Owner Services	6,790.25	5,140.80
 Roads and Mowing		
6402 · Road Repair	404.75	2,044.77
6403 · Equipment Purchase	0.00	0.00
6405 · Equipment Repair	92.46	0.00
6406 · Equipment Lease	0.00	0.00
6407 · Gasoline	200.00	250.00
6409 · Propane & Heating Fuel	32.31	0.00
6410 · Vehicle License	0.00	0.00
6413 · Electricity	113.01	198.35
6414 · Water	25.45	25.45
6415 · Snowplowing Equipment	0.00	0.00
6416 · Cinders & Salt	1,901.24	714.25
6418 · Telephone	57.84	439.25
6420 · Fence & Signage	0.00	0.00
6424 · General Maintenance Supplies	21.25	29.25
6427 · Maintenance Snow Plow Labor	569.26	26.81
6428 · Maintenance Contract Labor	0.00	0.00
Total Roads and Mowing	3,417.57	3,728.13
 Total Expense	 10,936.10	 9,815.68
 Finance		
6002 · Contract Bookkeeping	0.00	0.00
6003 · Collection Expense	0.00	0.00
6013 · Bank Service Charge	0.00	0.00
6018 · Liens Fees	0.00	0.00
6020 · Bad Debt - Admin	216.47	196.96
6027 · Federal Income Tax	0.00	0.00
Total Finance	216.47	196.96
 Zoning and Security		
6202 · Enforcement	635.60	635.60
Total Zoning and Security	635.60	635.60
 6535 · license	 0.00	 0.00
Total Expense	11,788.17	10,648.24

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	<u>Feb 12</u>	<u>Mar 12</u>
Net Ordinary Income	<u>-11,409.79</u>	<u>-10,250.28</u>
Net Income	<u><u>-11,409.79</u></u>	<u><u>-10,250.28</u></u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	Apr 12	Jan - Apr 12
Ordinary Income/Expense		
Income		
4001 · Assessment Earnings	0.00	229,648.80
4003 · Lodge Rent	250.00	625.00
4004 · Road Fund Receipts	0.00	0.00
4005 · Transfer Fees	0.00	0.00
4008 · Pool Concession Receipts	0.00	0.00
4009 · Swimming Receipts	0.00	0.00
4010 · Pool - Member Season Passes	0.00	0.00
4013 · Misc Ass'n Income	98.47	98.89
4014 · Lot Sales	100.00	130.00
4016 · Citation Fees	0.00	0.00
4020 · Pool/Nonmember Season Passes	0.00	50.00
4021 · Boat Stickers (Lake)	10.00	10.00
4024 · Lake Fund	0.00	0.00
4029 · Swimming Lessons	0.00	0.00
4205 · Interest on 1005 General Funds	0.00	0.00
Total Income	458.47	230,562.69
 Gross Profit	 458.47	 230,562.69
 Expense		
Expense		
Conservation		
6303 · Chemicals - Lake	0.00	75.00
6304 · Electricity	78.26	416.69
6305 · Lake & Dam Upgrades (Lake Fund)	176.00	274.88
6307 · Restock Fish	0.00	0.00
6308 · Beautfication Efforts	0.00	0.00
6309 · Sediment Basin Maintenance	0.00	0.00
6310 · Fish Habitat Improvements	0.00	0.00
6311 · Mowing Grass on Dam	0.00	0.00
Total Conservation	254.26	766.57
Lodge & Pool		
6204D · Pool Concessions	0.00	0.00
6503 · Lodge Equipment & Maintenance	435.78	582.48
6504 · Natural Gas	27.95	375.06
6507 · Electricity	108.41	486.48
6508 · Water - Lodge	42.70	85.40
6509 · Water - Pool	0.00	38.56
6510 · Telephone	71.75	178.60
6521 · Chemicals - Pool	0.00	0.00
6522 · Lifeguards	0.00	0.00

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 January through April 2012

	<u>Apr 12</u>	<u>Jan - Apr 12</u>
6523 - Pool Repair & Maintenance	3,784.17	3,956.05
6526 - Pool Management - Labor	0.00	0.00
6531 - Lodge Cleaning - Labor	165.00	247.50
6533 - Lodge Supplies	0.00	0.00
Total Lodge & Pool	<u>4,635.76</u>	<u>5,950.13</u>
Outdoor Amenities		
Beach		
6451 - Beach House	0.00	0.00
6455 - Beach	142.31	142.31
6457 - Electricity	34.53	177.99
6459 - Water	0.00	0.00
6461 - Telephone	35.86	194.11
6462 - Playground	0.00	0.00
Total Beach	<u>212.70</u>	<u>514.41</u>
Campground		
6352 - Bath House Repair	0.00	69.86
6353 - Electricity	92.58	293.32
6355 - Water	0.00	0.00
6357 - Campground Amenities	173.50	218.13
Total Campground	<u>266.08</u>	<u>581.31</u>
Total Outdoor Amenities	478.78	1,095.72
Property Owner Services		
6004 - Electricity	125.70	657.20
6005 - Garbage Service	310.00	620.00
6006 - Legal Fees	328.00	770.00
6007 - General Postage	190.00	1,233.75
6008 - Real Estate Tax	0.00	0.00
6009 - Office Supplies	0.00	0.00
6010 - Telephone	418.08	1,334.64
6012 - Unemployment Taxes	53.88	912.73
6014 - Commercial Property Insurance	2,358.00	4,731.00
6015 - Insurance Liab/Work Comp	753.00	1,506.00
6016 - Employer FICA	444.00	1,736.25
6017 - Miscellaneous	0.00	0.00
6021 - Office Equipment	0.00	0.00
6022 - Mileage Reimbursement	0.00	0.00
6029 - Software	0.00	0.00
6201 - Decals	705.24	705.24
6203 - Newspaper Ads	0.00	140.00
6206 - Lake Association Memberships	0.00	225.00

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	Apr 12	Jan - Apr 12
6208 - Printing & Copying	0.00	0.00
6209 - Website Maintenance	0.00	446.00
6210 - Property Inspections	0.00	0.00
6423 - Maintenance Lead - Labor	2,001.20	5,086.79
6560 - Property Owner Services - Labor	1,980.00	9,817.50
8000 - Bonding Insurance	0.00	1,250.00
Total Property Owner Services	9,667.10	31,172.10
 Roads and Mowing		
6402 - Road Repair	237.20	3,289.18
6403 - Equipment Purchase	0.00	0.00
6405 - Equipment Repair	74.24	242.70
6406 - Equipment Lease	0.00	0.00
6407 - Gasoline	0.00	958.96
6409 - Propane & Heating Fuel	0.00	868.68
6410 - Vehicle License	0.00	0.00
6413 - Electricity	88.37	500.43
6414 - Water	25.45	76.35
6415 - Snowplowing Equipment	0.00	0.00
6416 - Cinders & Salt	0.00	2,615.49
6418 - Telephone	657.20	1,211.57
6420 - Fence & Signage	0.00	0.00
6424 - General Maintenance Supplies	0.00	132.39
6427 - Maintenance Snow Plow Labor	24.75	1,386.94
6428 - Maintenance Contract Labor	0.00	0.00
Total Roads and Mowing	1,107.21	11,282.69
 Total Expense	 16,143.11	 50,267.21
 Finance		
6002 - Contract Bookkeeping	0.00	0.00
6003 - Collection Expense	0.00	0.00
6013 - Bank Service Charge	0.00	0.00
6018 - Liens Fees	35.75	35.75
6020 - Bad Debt - Admin	1,062.62	2,238.89
6027 - Federal Income Tax	0.00	0.00
Total Finance	1,098.37	2,274.64
 Zoning and Security		
6202 - Enforcement	635.60	2,605.96
Total Zoning and Security	635.60	2,605.96
 6535 - license	 10.00	 10.00
Total Expense	17,887.08	55,157.81

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	<u>Apr 12</u>	<u>Jan - Apr 12</u>
Net Ordinary Income	<u>-17,428.61</u>	<u>175,404.88</u>
Net Income	<u><u>-17,428.61</u></u>	<u><u>175,404.88</u></u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	TOTAL	
	Budget	\$ Over Budget
Ordinary Income/Expense		
Income		
4001 · Assessment Earnings	225,000.00	4,648.80
4003 · Lodge Rent	2,500.00	-1,875.00
4004 · Road Fund Receipts	49,000.00	-49,000.00
4005 · Transfer Fees	300.00	-300.00
4008 · Pool Concession Receipts	1,500.00	-1,500.00
4009 · Swimming Receipts	1,800.00	-1,800.00
4010 · Pool - Member Season Passes	4,000.00	-4,000.00
4013 · Misc Ass'n Income	250.00	-151.11
4014 · Lot Sales		
4016 · Citation Fees	750.00	-750.00
4020 · Pool/Nonmember Season Passes	2,200.00	-2,150.00
4021 · Boat Stickers (Lake)		
4024 · Lake Fund	37,550.00	-37,550.00
4029 · Swimming Lessons	1,200.00	-1,200.00
4205 · Interest on 1005 General Funds	1,000.00	-1,000.00
Total Income	327,050.00	-96,487.31
 Gross Profit	 327,050.00	 -96,487.31
 Expense		
Expense		
Conservation		
6303 · Chemicals - Lake	2,300.00	-2,225.00
6304 · Electricity	1,700.00	-1,283.31
6305 · Lake & Dam Upgrades (Lake Fund)	25,000.00	-24,725.12
6307 · Restock Fish	1,450.00	-1,450.00
6308 · Beautification Efforts	600.00	-600.00
6309 · Sediment Basin Maintenance	5,000.00	-5,000.00
6310 · Fish Habitat Improvements	600.00	-600.00
6311 · Mowing Grass on Dam	900.00	-900.00
Total Conservation	37,550.00	-36,783.43
Lodge & Pool		
6204D · Pool Concessions	1,100.00	-1,100.00
6503 · Lodge Equipment & Maintenance	10,000.00	-9,417.52
6504 · Natural Gas	1,500.00	-1,124.94
6507 · Electricity	3,500.00	-3,013.52
6508 · Water - Lodge	300.00	-214.60
6509 · Water - Pool	1,700.00	-1,661.44
6510 · Telephone	400.00	-221.40
6521 · Chemicals - Pool	4,000.00	-4,000.00
6522 · Lifeguards	11,000.00	-11,000.00

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	TOTAL	
	Budget	\$ Over Budget
6523 - Pool Repair & Maintenance	4,000.00	-43.95
6526 - Pool Management - Labor	5,000.00	-5,000.00
6531 - Lodge Cleaning - Labor	2,000.00	-1,752.50
6533 - Lodge Supplies	200.00	-200.00
Total Lodge & Pool	44,700.00	-38,749.87
 Outdoor Amenities		
Beach		
6451 - Beach House	750.00	-750.00
6455 - Beach		
6457 - Electricity	900.00	-722.01
6459 - Water	500.00	-500.00
6461 - Telephone	750.00	-555.89
6462 - Playground	7,500.00	-7,500.00
Total Beach	10,400.00	-9,885.59
 Campground		
6352 - Bath House Repair	200.00	-130.14
6353 - Electricity	1,000.00	-706.68
6355 - Water	350.00	-350.00
6357 - Campground Amenities	250.00	-31.87
Total Campground	1,800.00	-1,218.69
 Total Outdoor Amenities	 12,200.00	 -11,104.28
 Property Owner Services		
6004 - Electricity	1,500.00	-842.80
6005 - Garbage Service	1,500.00	-880.00
6006 - Legal Fees	2,500.00	-1,730.00
6007 - General Postage	3,000.00	-1,766.25
6008 - Real Estate Tax	2,300.00	-2,300.00
6009 - Office Supplies	2,000.00	-2,000.00
6010 - Telephone	1,800.00	-465.36
6012 - Unemployment Taxes	2,200.00	-1,287.27
6014 - Commercial Property Insurance	7,500.00	-2,769.00
6015 - Insurance Liab/Work Comp	2,500.00	-994.00
6016 - Employer FICA	6,000.00	-4,263.75
6017 - Miscellaneous	750.00	-750.00
6021 - Office Equipment	500.00	-500.00
6022 - Mileage Reimbursement	100.00	-100.00
6029 - Software	500.00	-500.00
6201 - Decals	800.00	-94.76
6203 - Newspaper Ads	50.00	90.00
6206 - Lake Association Memberships	100.00	125.00

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	TOTAL	
	Budget	\$ Over Budget
6208 · Printing & Copying	250.00	-250.00
6209 · Website Maintenance	1,300.00	-854.00
6210 · Property Inspections	300.00	-300.00
6423 · Maintenance Lead - Labor	25,000.00	-19,913.21
6560 · Property Owner Services - Labor	25,000.00	-15,182.50
8000 · Bonding Insurance	1,250.00	0.00
Total Property Owner Services	88,700.00	-57,527.90
 Roads and Mowing		
6402 · Road Repair	77,250.00	-73,960.82
6403 · Equipment Purchase	8,000.00	-8,000.00
6405 · Equipment Repair	5,000.00	-4,757.30
6406 · Equipment Lease	1,000.00	-1,000.00
6407 · Gasoline	5,000.00	-4,041.04
6409 · Propane & Heating Fuel	2,000.00	-1,131.32
6410 · Vehicle License	400.00	-400.00
6413 · Electricity	1,200.00	-699.57
6414 · Water	350.00	-273.65
6415 · Snowplowing Equipment	500.00	-500.00
6416 · Cinders & Salt	9,000.00	-6,384.51
6418 · Telephone	750.00	461.57
6420 · Fence & Signage	1,000.00	-1,000.00
6424 · General Maintenance Supplies	2,500.00	-2,367.61
6427 · Maintenance Snow Plow Labor	2,500.00	-1,113.06
6428 · Maintenance Contract Labor	500.00	-500.00
Total Roads and Mowing	116,950.00	-105,667.31
 Total Expense	 300,100.00	 -249,832.79
 Finance		
6002 · Contract Bookkeeping	4,000.00	-4,000.00
6003 · Collection Expense	2,000.00	-2,000.00
6013 · Bank Service Charge	125.00	-125.00
6018 · Liens Fees	125.00	-89.25
6020 · Bad Debt - Admin	2,000.00	238.89
6027 · Federal Income Tax	250.00	-250.00
Total Finance	8,500.00	-6,225.36
 Zoning and Security		
6202 · Enforcement	7,500.00	-4,894.04
Total Zoning and Security	7,500.00	-4,894.04
 6535 · license	 	
Total Expense	316,100.00	-260,942.19

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	TOTAL	
	<u>Budget</u>	<u>\$ Over Budget</u>
Net Ordinary Income	<u>10,950.00</u>	<u>164,454.88</u>
Net Income	<u><u>10,950.00</u></u>	<u><u>164,454.88</u></u>

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	% of Budget
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	102.07%
4003 · Lodge Rent	25.0%
4004 · Road Fund Receipts	0.0%
4005 · Transfer Fees	0.0%
4008 · Pool Concession Receipts	0.0%
4009 · Swimming Receipts	0.0%
4010 · Pool - Member Season Passes	0.0%
4013 · Misc Ass'n Income	39.56%
4014 · Lot Sales	
4016 · Citation Fees	0.0%
4020 · Pool/Nonmember Season Passes	2.27%
4021 · Boat Stickers (Lake)	
4024 · Lake Fund	0.0%
4029 · Swimming Lessons	0.0%
4205 · Interest on 1005 General Funds	0.0%
Total Income	70.5%
Gross Profit	70.5%
Expense	
Expense	
Conservation	
6303 · Chemicals - Lake	3.26%
6304 · Electricity	24.51%
6305 · Lake & Dam Upgrades (Lake Fund)	1.1%
6307 · Restock Fish	0.0%
6308 · Beautfication Efforts	0.0%
6309 · Sediment Basin Maintenance	0.0%
6310 · Fish Habitat Improvements	0.0%
6311 · Mowing Grass on Dam	0.0%
Total Conservation	2.04%
Lodge & Pool	
6204D · Pool Concessions	0.0%
6503 · Lodge Equipment & Maintenance	5.83%
6504 · Natural Gas	25.0%
6507 · Electricity	13.9%
6508 · Water - Lodge	28.47%
6509 · Water - Pool	2.27%
6510 · Telephone	44.65%
6521 · Chemicals - Pool	0.0%
6522 · Lifeguards	0.0%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	% of Budget
6523 - Pool Repair & Maintenance	98.9%
6526 - Pool Management - Labor	0.0%
6531 - Lodge Cleaning - Labor	12.38%
6533 - Lodge Supplies	0.0%
Total Lodge & Pool	13.31%
 Outdoor Amenities	
Beach	
6451 - Beach House	0.0%
6455 - Beach	
6457 - Electricity	19.78%
6459 - Water	0.0%
6461 - Telephone	25.88%
6462 - Playground	0.0%
Total Beach	4.95%
 Campground	
6352 - Bath House Repair	34.93%
6353 - Electricity	29.33%
6355 - Water	0.0%
6357 - Campground Amenities	87.25%
Total Campground	32.3%
 Total Outdoor Amenities	 8.98%
 Property Owner Services	
6004 - Electricity	43.81%
6005 - Garbage Service	41.33%
6006 - Legal Fees	30.8%
6007 - General Postage	41.13%
6008 - Real Estate Tax	0.0%
6009 - Office Supplies	0.0%
6010 - Telephone	74.15%
6012 - Unemployment Taxes	41.49%
6014 - Commercial Property Insurance	63.08%
6015 - Insurance Liab/Work Comp	60.24%
6016 - Employer FICA	28.94%
6017 - Miscellaneous	0.0%
6021 - Office Equipment	0.0%
6022 - Mileage Reimbursement	0.0%
6029 - Software	0.0%
6201 - Decals	88.16%
6203 - Newspaper Ads	280.0%
6206 - Lake Association Memberships	225.0%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012

	% of Budget
6208 · Printing & Copying	0.0%
6209 · Website Maintenance	34.31%
6210 · Property Inspections	0.0%
6423 · Maintenance Lead - Labor	20.35%
6560 · Property Owner Services - Labor	39.27%
8000 · Bonding Insurance	100.0%
Total Property Owner Services	35.14%
 Roads and Mowing	
6402 · Road Repair	4.26%
6403 · Equipment Purchase	0.0%
6405 · Equipment Repair	4.85%
6406 · Equipment Lease	0.0%
6407 · Gasoline	19.18%
6409 · Propane & Heating Fuel	43.43%
6410 · Vehicle License	0.0%
6413 · Electricity	41.7%
6414 · Water	21.81%
6415 · Snowplowing Equipment	0.0%
6416 · Cinders & Salt	29.06%
6418 · Telephone	161.54%
6420 · Fence & Signage	0.0%
6424 · General Maintenance Supplies	5.3%
6427 · Maintenance Snow Plow Labor	55.48%
6428 · Maintenance Contract Labor	0.0%
Total Roads and Mowing	9.65%
 Total Expense	 16.75%
 Finance	
6002 · Contract Bookkeeping	0.0%
6003 · Collection Expense	0.0%
6013 · Bank Service Charge	0.0%
6018 · Liens Fees	28.6%
6020 · Bad Debt - Admin	111.95%
6027 · Federal Income Tax	0.0%
Total Finance	26.76%
 Zoning and Security	
6202 · Enforcement	34.75%
Total Zoning and Security	34.75%
 6535 · license	
Total Expense	17.45%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual
January through April 2012

	<u><u>% of Budget</u></u>
Net Ordinary Income	<u>1,601.87%</u>
Net Income	<u><u>1,601.87%</u></u>