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Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual Lake Fund**  
 January through September 2015

	Jan - Sep 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4024 · Lake Fund	41,254.53	40,951.56	302.97	100.7%
4203 · Interest on 1003 Lake Fund	362.93			
<b>Total Income</b>	<u>41,617.46</u>	<u>40,951.56</u>	<u>665.90</u>	<u>101.6%</u>
<b>Gross Profit</b>	41,617.46	40,951.56	665.90	101.6%
<b>Expense</b>				
<b>Conservation</b>				
6303 · Chemicals and Spraying - Lake	945.31	1,170.00	-224.69	80.8%
6305 · Lake & Dam Upgrades (Lake Fund)	17,690.74	75,000.00	-57,309.26	23.6%
6307 · Restock Fish	0.00	3,600.00	-3,600.00	0.0%
6309 · Sediment Basin Maintenance	0.00	27,000.00	-27,000.00	0.0%
6311 · Mowing Grass on Dam	300.00	900.00	-600.00	33.3%
<b>Total Conservation</b>	<u>18,936.05</u>	<u>107,670.00</u>	<u>-88,733.95</u>	<u>17.6%</u>
<b>Total Expense</b>	<u>18,936.05</u>	<u>107,670.00</u>	<u>-88,733.95</u>	<u>17.6%</u>
<b>Total Expense</b>	18,936.05	107,670.00	-88,733.95	17.6%
<b>Net Ordinary Income</b>	<u>22,681.41</u>	<u>-66,718.44</u>	<u>89,399.85</u>	<u>-34.0%</u>
<b>Net Income</b>	<u><u>22,681.41</u></u>	<u><u>-66,718.44</u></u>	<u><u>89,399.85</u></u>	<u><u>-34.0%</u></u>