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09/08/15

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through August 2015

	Jan - Aug 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 - Lake Fund	306.25			
4203 - Interest on 1003 Lake Fund	346.48			
Total Income	652.73			
Gross Profit	652.73			
Expense				
Conservation				
6303 - Chemicals and Spraying - Lake	790.31	1,170.00	-379.69	67.5%
6305 - Lake & Dam Upgrades (Lake Fund)	17,690.74	75,000.00	-57,309.26	23.6%
6307 - Restock Fish	0.00	3,600.00	-3,600.00	0.0%
6309 - Sediment Basin Maintenance	0.00	20,000.00	-20,000.00	0.0%
6311 - Mowing Grass on Dam	300.00	900.00	-600.00	33.3%
Total Conservation	18,781.05	100,670.00	-81,888.95	18.7%
Total Expense	18,781.05	100,670.00	-81,888.95	18.7%
Total Expense	18,781.05	100,670.00	-81,888.95	18.7%
Net Ordinary Income	-18,128.32	-100,670.00	82,541.68	18.0%
Net Income	-18,128.32	-100,670.00	82,541.68	18.0%