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08/06/15

Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual Lake Fund**  
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4024 · Lake Fund	306.25			
4203 · Interest on 1003 Lake Fund	207.73			
<b>Total Income</b>	<u>513.98</u>			
<b>Gross Profit</b>	513.98			
<b>Expense</b>				
<b>Conservation</b>				
6303 · Chemicals and Spraying - Lake	765.31	1,170.00	-404.69	65.4%
6305 · Lake & Dam Upgrades (Lake Fund)	17,690.74	75,000.00	-57,309.26	23.6%
6309 · Sediment Basin Maintenance	0.00	20,000.00	-20,000.00	0.0%
6311 · Mowing Grass on Dam	0.00	450.00	-450.00	0.0%
<b>Total Conservation</b>	<u>18,456.05</u>	<u>96,620.00</u>	<u>-78,163.95</u>	<u>19.1%</u>
<b>Total Expense</b>	<u>18,456.05</u>	<u>96,620.00</u>	<u>-78,163.95</u>	<u>19.1%</u>
<b>Total Expense</b>	18,456.05	96,620.00	-78,163.95	19.1%
<b>Net Ordinary Income</b>	<u>-17,942.07</u>	<u>-96,620.00</u>	<u>78,677.93</u>	<u>18.6%</u>
<b>Net Income</b>	<u><u>-17,942.07</u></u>	<u><u>-96,620.00</u></u>	<u><u>78,677.93</u></u>	<u><u>18.6%</u></u>