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06/03/15

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
January through May 2015

	Jan - May 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 - Lake Fund	249.60			
4203 - Interest on 1003 Lake Fund	179.25			
Total Income	428.85			
Gross Profit	428.85			
Expense				
Expense				
Conservation				
6303 - Chemicals and Spraying - Lake	765.31			
6305 - Lake & Dam Upgrades (Lake Fund)	17,690.74			
6309 - Sediment Basin Maintenance	0.00	6,000.00	-6,000.00	0.0%
Total Conservation	18,456.05	6,000.00	12,456.05	307.6%
Total Expense	18,456.05	6,000.00	12,456.05	307.6%
Total Expense	18,456.05	6,000.00	12,456.05	307.6%
Net Ordinary Income	-18,027.20	-6,000.00	-12,027.20	300.5%
Net Income	-18,027.20	-6,000.00	-12,027.20	300.5%