

10:22 AM

09/07/16

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through August 2016

	Jan - Aug 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	122.85			
4203 · Interest on 1003 Lake Fund	552.44			
Total Income	675.29			
Gross Profit	675.29			
Expense				
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	233.75	1,150.00	-916.25	20.3%
6305 · Lake & Dam Upgrades (Lake Fu...	8,596.25	61,800.00	-53,203.75	13.9%
6307 · Restock Fish	0.00	500.00	-500.00	0.0%
6309 · Sediment Basin Maintenance	4,500.00	50,500.00	-46,000.00	8.9%
6311 · Mowing Grass on Dam	0.00	1,400.00	-1,400.00	0.0%
Total Conservation	13,330.00	115,350.00	-102,020.00	11.6%
Total Expense	13,330.00	115,350.00	-102,020.00	11.6%
Total Expense	13,330.00	115,350.00	-102,020.00	11.6%
Net Ordinary Income	-12,654.71	-115,350.00	102,695.29	11.0%
Net Income	-12,654.71	-115,350.00	102,695.29	11.0%