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05/06/15

Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through April 2015

	Jan - Apr 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 - Assessment Earnings	250,653.62	251,618.61	-964.99	99.6%
4003 - Lodge Rent	640.00	666.68	-26.68	96.0%
4005 - Transfer Fees	350.00			
4006 - Collection Fees/Assessments	4,262.50			
4013 - Misc Ass'n Income	25.00			
4014 - Lot Sales	307.25			
4016 - Citation Fees	900.00	200.00	700.00	450.0%
4201 - Interest on 1000 (Assessments)	22.95			
4205 - Interest on 1005 General Funds	187.12			
4214 - Fines & Environmental Imp Fee	500.00			
<b>Total Income</b>	<b>257,848.44</b>	<b>252,485.29</b>	<b>5,363.15</b>	<b>102.1%</b>
<b>Gross Profit</b>	<b>257,848.44</b>	<b>252,485.29</b>	<b>5,363.15</b>	<b>102.1%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6503 - Lodge Equipment & Maintenance	2,959.27			
6504 - Natural Gas	658.24	400.00	258.24	164.6%
6507 - Electricity	439.05	1,333.32	-894.27	32.9%
6508 - Water - Lodge	127.25	112.00	15.25	113.6%
6510 - Telephone	194.04	100.00	94.04	194.0%
6523 - Pool Repair & Maintenance	11,700.00			
6531 - Lodge Cleaning - Labor	95.00	338.88	-243.88	28.0%
<b>Total Lodge &amp; Pool</b>	<b>16,172.85</b>	<b>2,284.20</b>	<b>13,888.65</b>	<b>708.0%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6354 - Boat Docks	322.00			
6455 - Beach	705.00			
6457 - Electricity	467.51			
6461 - Telephone	199.00			
<b>Total Beach</b>	<b>1,693.51</b>			
<b>Campground</b>				
6353 - Electricity	244.68			
6357 - Campground Amenities	40.00			
<b>Total Campground</b>	<b>284.68</b>			
<b>Total Outdoor Amenities</b>	<b>1,978.19</b>			
<b>Property Owner Services</b>				
6004 - Electricity	415.97	316.68	99.29	131.4%
6005 - Garbage Service	670.00	446.68	223.32	150.0%
6006 - Legal Fees	7,650.55	1,666.68	5,983.87	459.0%
6007 - General Postage	1,237.96	1,050.00	187.96	117.9%
6009 - Office Supplies	254.71	500.00	-245.29	50.9%
6010 - Telephone	651.86	643.32	8.54	101.3%
6011 - Volunteer Services	0.00	100.00	-100.00	0.0%
6012 - Unemployment Taxes	183.05	310.08	-127.03	59.0%
6014 - Commercial Property Insurance	941.25	3,028.00	-2,086.75	31.1%
6015 - Insurance Liab/Work Comp	11,233.75	1,368.00	9,865.75	821.2%
6016 - Employer FICA	1,217.72	1,581.32	-363.60	77.0%

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6017 - Miscellaneous	18,634.93	75.00	18,559.93	24,846.6%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 - Lake Association Memberships	400.00			
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	461.00	200.00	261.00	230.5%
6308 - Beautification Efforts	0.00	50.00	-50.00	0.0%
6560 - Property Owner Services - Labor	2,760.00	3,466.68	-706.68	79.6%
8000 - Bonding Insurance	1,250.00	420.00	830.00	297.6%
<b>Total Property Owner Services</b>	<b>48,965.05</b>	<b>16,022.44</b>	<b>32,942.61</b>	<b>305.6%</b>
<b>Roads and Mowing</b>				
6403 - Equipment Purchase	0.00	2,000.00	-2,000.00	0.0%
6405 - Equipment Repair	958.37	2,600.00	-1,641.63	36.9%
6406 - Equipment Lease	209.00			
6407 - Gasoline	1,153.92	1,660.00	-506.08	69.5%
6409 - Propane & Heating Fuel	0.00	140.00	-140.00	0.0%
6410 - Vehicle License	130.00	100.00	30.00	130.0%
6413 - Electricity	554.47	530.00	24.47	104.6%
6414 - Water	127.25	100.00	27.25	127.3%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	303.76	340.00	-36.24	89.3%
6420 - Fence & Signage	0.00	75.00	-75.00	0.0%
6423 - Maintenance Labor	3,962.50	7,800.00	-3,837.50	50.8%
6424 - General Maintenance Supplies	927.42	660.00	267.42	140.5%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
<b>Total Roads and Mowing</b>	<b>13,147.11</b>	<b>25,125.00</b>	<b>-11,977.89</b>	<b>52.3%</b>
<b>Total Expense</b>	<b>80,263.20</b>	<b>43,431.64</b>	<b>36,831.56</b>	<b>184.8%</b>
<b>Finance</b>				
6002 - Contract Bookkeeping	9,117.09	8,300.00	817.09	109.8%
6003 - Collection Expense	1,709.91	838.72	871.19	203.9%
6019 - Depreciation	11,066.28	11,740.00	-673.72	94.3%
6020 - Bad Debt - Admin	-9,679.46			
<b>Total Finance</b>	<b>12,213.82</b>	<b>20,878.72</b>	<b>-8,664.90</b>	<b>58.5%</b>
<b>Zoning and Security</b>				
6202 - Enforcement	3,607.05	2,485.16	1,121.89	145.1%
<b>Total Zoning and Security</b>	<b>3,607.05</b>	<b>2,485.16</b>	<b>1,121.89</b>	<b>145.1%</b>
<b>Total Expense</b>	<b>96,084.07</b>	<b>66,795.52</b>	<b>29,288.55</b>	<b>143.8%</b>
<b>Net Ordinary Income</b>	<b>161,764.37</b>	<b>185,689.77</b>	<b>-23,925.40</b>	<b>87.1%</b>
<b>Net Income</b>	<b>161,764.37</b>	<b>185,689.77</b>	<b>-23,925.40</b>	<b>87.1%</b>