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12/02/15

Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through November 2015

	Jan - Nov 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,675.70	1,833.34	-157.64	91.4%
4005 - Transfer Fees	1,300.00			
4006 - Collection Fees/Assessments	10,850.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	1,257.26	1,200.00	57.26	104.8%
4010 - Pool - Member Season Passes	5,506.60	4,800.00	706.60	114.7%
4011 - Campground Fees	93.00			
4013 - Misc Ass'n Income	41,202.71			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,300.00	550.00	750.00	236.4%
4018 - Pool - General Admissions	4,188.57	2,000.00	2,188.57	209.4%
4029 - Swimming Lessons	540.00	400.00	140.00	135.0%
4201 - Interest on 1000 (Assessments)	42.27			
4205 - Interest on 1005 General Funds	615.95			
4214 - Fines & Environmental Imp Fee	2,500.00			
<b>Total Income</b>	<b>322,297.00</b>	<b>262,401.95</b>	<b>59,895.05</b>	<b>122.8%</b>
<b>Gross Profit</b>	<b>322,297.00</b>	<b>262,401.95</b>	<b>59,895.05</b>	<b>122.8%</b>
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D - Pool Concessions	1,119.20	1,200.00	-80.80	93.3%
6503 - Lodge Equipment & Maintenance	4,013.11	7,750.00	-3,736.89	51.8%
6504 - Natural Gas	818.84	1,100.00	-281.16	74.4%
6506 - Lodge Outdoor Amenities	2,988.87			
6507 - Electricity	3,053.03	3,666.66	-613.63	83.3%
6508 - Water - Lodge	2,479.67	2,368.00	111.67	104.7%
6510 - Telephone	544.14	275.00	269.14	197.9%
6520 - Swimming Lesson Expenses	877.60	100.00	777.60	877.6%
6521 - Chemicals - Pool	2,216.76	2,500.00	-283.24	88.7%
6522 - Lifeguards	9,993.00	10,500.00	-507.00	95.2%
6523 - Pool Repair & Maintenance	25,943.05	30,000.00	-4,056.95	86.5%
6524A - Pool Fund	0.00	500.00	-500.00	0.0%
6526 - Pool Management - Labor	1,156.35	3,000.00	-1,843.65	38.5%
6531 - Lodge Cleaning - Labor	1,567.50	931.90	635.60	168.2%
<b>Total Lodge &amp; Pool</b>	<b>56,771.12</b>	<b>63,891.56</b>	<b>-7,120.44</b>	<b>88.9%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	214.35	600.00	-385.65	35.7%
6455 - Beach	4,609.95	900.00	3,709.95	512.2%
6457 - Electricity	1,487.67			
6459 - Water	321.06			
6461 - Telephone	536.13			
6462 - Playground	172.50	600.00	-427.50	28.8%
<b>Total Beach</b>	<b>7,877.38</b>	<b>2,300.00</b>	<b>5,577.38</b>	<b>342.5%</b>
<b>Campground</b>				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	753.00	300.00	453.00	251.0%
6353 - Electricity	704.09			
6355 - Water	300.47			
6357 - Campground Amenities	1,081.00	600.00	481.00	180.2%
<b>Total Campground</b>	<b>2,838.56</b>	<b>1,800.00</b>	<b>1,038.56</b>	<b>157.7%</b>
<b>Total Outdoor Amenities</b>	<b>10,715.94</b>	<b>4,100.00</b>	<b>6,615.94</b>	<b>261.4%</b>
<b>Property Owner Services</b>				

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6004 - Electricity	1,141.43	870.84	270.59	131.1%
6005 - Garbage Service	2,125.10	1,228.34	896.76	173.0%
6006 - Legal Fees	16,792.29	4,583.34	12,208.95	366.4%
6007 - General Postage	2,609.96	1,750.00	859.96	149.1%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	1,291.83	1,375.00	-83.17	94.0%
6010 - Telephone	1,814.23	1,769.16	45.07	102.5%
6011 - Volunteer Services	206.42	200.00	6.42	103.2%
6012 - Unemployment Taxes	667.48	852.68	-185.20	78.3%
6014 - Commercial Property Insurance	10,173.00	8,327.00	1,846.00	122.2%
6015 - Insurance Liab/Work Comp	4,453.00	3,762.00	691.00	118.4%
6016 - Employer FICA	4,627.53	4,348.61	278.92	106.4%
6017 - Miscellaneous	18,131.18	125.00	18,006.18	14,504.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92	1,500.00	-577.08	61.5%
6203 - Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 - Lake Association Memberships	400.00	430.00	-30.00	93.0%
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	761.00	711.00	50.00	107.0%
6308 - Beautification Efforts	0.00	250.00	-250.00	0.0%
6560 - Property Owner Services - Labor	7,617.40	9,533.34	-1,915.94	79.9%
8000 - Bonding Insurance	2,862.00	1,155.00	1,707.00	247.8%
<b>Total Property Owner Services</b>	<b>76,979.67</b>	<b>44,021.31</b>	<b>32,958.36</b>	<b>174.9%</b>
<b>Roads and Mowing</b>				
6403 - Equipment Purchase	192.55	4,000.00	-3,807.45	4.8%
6405 - Equipment Repair	7,186.02	7,350.00	-163.98	97.8%
6406 - Equipment Lease	709.30			
6407 - Gasoline	3,572.66	4,585.00	-1,012.34	77.9%
6409 - Propane & Heating Fuel	0.00	365.00	-365.00	0.0%
6410 - Vehicle License	288.00	400.00	-112.00	72.0%
6413 - Electricity	1,562.70	1,470.00	92.70	106.3%
6414 - Water	279.95	285.00	-5.05	98.2%
6416 - Cinders & Salt	1,896.27	6,000.00	-4,103.73	31.6%
6418 - Telephone	836.37	935.00	-98.63	89.5%
6420 - Fence & Signage	0.00	250.00	-250.00	0.0%
6423 - Maintenance Labor	15,940.00	21,450.00	-5,510.00	74.3%
6424 - General Maintenance Supplies	3,700.25	1,835.00	1,865.25	201.6%
6427 - Maintenance Snow Plow Labor	1,990.00	4,680.00	-2,690.00	42.5%
6428 - Maintenance Contract Labor	2,352.50			
<b>Total Roads and Mowing</b>	<b>40,506.57</b>	<b>53,605.00</b>	<b>-13,098.43</b>	<b>75.6%</b>
<b>Total Expense</b>	<b>184,973.30</b>	<b>165,617.87</b>	<b>19,355.43</b>	<b>111.7%</b>
<b>Finance</b>				
6002 - Contract Bookkeeping	23,775.91	21,500.00	2,275.91	110.6%
6003 - Collection Expense	2,226.21	2,306.50	-80.29	96.5%
6018 - Liens Fees	35.75			
6019 - Depreciation	34,634.35	32,285.00	2,349.35	107.3%
6020 - Bad Debt - Admin	115,897.21	10,064.74	105,832.47	1,151.5%
6536A - Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
<b>Total Finance</b>	<b>176,569.43</b>	<b>78,737.17</b>	<b>97,832.26</b>	<b>224.3%</b>
<b>Zoning and Security</b>				
6202 - Enforcement	9,740.61	6,834.20	2,906.41	142.5%
<b>Total Zoning and Security</b>	<b>9,740.61</b>	<b>6,834.20</b>	<b>2,906.41</b>	<b>142.5%</b>
<b>Total Expense</b>	<b>371,283.34</b>	<b>251,189.24</b>	<b>120,094.10</b>	<b>147.8%</b>
<b>Net Ordinary Income</b>	<b>-48,986.34</b>	<b>11,212.71</b>	<b>-60,199.05</b>	<b>-436.9%</b>

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**Heritage Lake Association, Inc.**  
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January through November 2015

	Jan - Nov 15	Budget	\$ Over Budget	% of Budget
Net Income	-48,986.34	11,212.71	-60,199.05	-436.9%