

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,265.00	1,000.02	264.98	126.5%
4005 - Transfer Fees	612.50			
4006 - Collection Fees/Assessments	4,150.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	538.51	600.00	-61.49	89.8%
4010 - Pool - Member Season Passes	4,652.00	2,400.00	2,252.00	193.8%
4013 - Misc Ass'n Income	900.76			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,100.00	300.00	800.00	366.7%
4018 - Pool - General Admissions	1,793.77	1,000.00	793.77	179.4%
4029 - Swimming Lessons	0.00	200.00	-200.00	0.0%
4201 - Interest on 1000 (Assessments)	29.80			
4205 - Interest on 1005 General Funds	211.09			
4214 - Fines & Environmental Imp Fee	500.00			
Total Income	266,978.37	257,118.63	9,859.74	103.8%
Gross Profit	266,978.37	257,118.63	9,859.74	103.8%
Expense				
Expense				
Lodge & Pool				
6204D - Pool Concessions	788.54	1,000.00	-211.46	78.9%
6503 - Lodge Equipment & Maintenance	3,303.77	2,250.00	1,053.77	146.8%
6504 - Natural Gas	669.97	600.00	69.97	111.7%
6506 - Lodge Outdoor Amenities	2,504.20			
6507 - Electricity	638.91	1,999.98	-1,361.07	31.9%
6508 - Water - Lodge	172.71	1,512.00	-1,339.29	11.4%
6510 - Telephone	291.39	150.00	141.39	194.3%
6521 - Chemicals - Pool	1,127.76	1,250.00	-122.24	90.2%
6522 - Lifeguards	3,829.58	3,400.00	429.58	112.6%
6523 - Pool Repair & Maintenance	24,415.63	29,000.00	-4,584.37	84.2%
6524A - Pool Fund	0.00	200.00	-200.00	0.0%
6526 - Pool Management - Labor	0.00	1,000.00	-1,000.00	0.0%
6531 - Lodge Cleaning - Labor	440.00	508.32	-68.32	86.6%
Total Lodge & Pool	38,182.46	42,870.30	-4,687.84	89.1%
Outdoor Amenities				
Beach				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	300.00	-300.00	0.0%
6455 - Beach	2,748.56	900.00	1,848.56	305.4%
6457 - Electricity	741.68			
6459 - Water	25.45			
6461 - Telephone	294.91			
6462 - Playground	0.00	600.00	-600.00	0.0%
Total Beach	4,346.32	2,000.00	2,346.32	217.3%
Campground				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	0.00	300.00	-300.00	0.0%
6353 - Electricity	367.83			
6355 - Water	40.45			

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6357 · Campground Amenities	661.00	600.00	61.00	110.2%
Total Campground	1,069.28	1,800.00	-730.72	59.4%
Total Outdoor Amenities	5,415.60	3,800.00	1,615.60	142.5%
Property Owner Services				
6004 · Electricity	624.69	475.02	149.67	131.5%
6005 · Garbage Service	670.00	670.02	-0.02	100.0%
6006 · Legal Fees	8,750.95	2,500.02	6,250.93	350.0%
6007 · General Postage	1,531.96	1,400.00	131.96	109.4%
6008 · Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 · Office Supplies	580.71	750.00	-169.29	77.4%
6010 · Telephone	979.48	964.98	14.50	101.5%
6011 · Volunteer Services	0.00	100.00	-100.00	0.0%
6012 · Unemployment Taxes	337.27	465.12	-127.85	72.5%
6014 · Commercial Property Insurance	1,225.25	4,542.00	-3,316.75	27.0%
6015 · Insurance Liab/Work Comp	11,233.75	2,052.00	9,181.75	547.5%
6016 · Employer FICA	2,243.59	2,371.98	-128.39	94.6%
6017 · Miscellaneous	18,634.93	100.00	18,534.93	18,634.9%
6021 · Office Equipment	0.00	50.00	-50.00	0.0%
6029 · Software	0.00	500.00	-500.00	0.0%
6201 · Decals	922.92			
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Memberships	400.00			
6208 · Printing & Copying	79.38	150.00	-70.62	52.9%
6209 · Website Maintenance	461.00	461.00	0.00	100.0%
6308 · Beautification Efforts	0.00	150.00	-150.00	0.0%
6560 · Property Owner Services - Labor	3,967.40	5,200.02	-1,232.62	76.3%
8000 · Bonding Insurance	1,250.00	630.00	620.00	198.4%
Total Property Owner Services	54,196.80	23,982.16	30,214.64	226.0%
Roads and Mowing				
6403 · Equipment Purchase	0.00	2,000.00	-2,000.00	0.0%
6405 · Equipment Repair	1,048.37	4,000.00	-2,951.63	26.2%
6406 · Equipment Lease	209.00			
6407 · Gasoline	1,672.08	2,490.00	-817.92	67.2%
6409 · Propane & Heating Fuel	0.00	210.00	-210.00	0.0%
6410 · Vehicle License	288.00	250.00	38.00	115.2%
6413 · Electricity	841.45	800.00	41.45	105.2%
6414 · Water	152.70	150.00	2.70	101.8%
6416 · Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 · Telephone	455.90	510.00	-54.10	89.4%
6420 · Fence & Signage	0.00	150.00	-150.00	0.0%
6423 · Maintenance Labor	8,322.50	11,700.00	-3,377.50	71.1%
6424 · General Maintenance Supplies	2,185.00	990.00	1,195.00	220.7%
6427 · Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 · Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	19,995.42	32,370.00	-12,374.58	61.8%
Total Expense	117,790.28	103,022.46	14,767.82	114.3%
Finance				
6002 · Contract Bookkeeping	11,273.46	12,200.00	-926.54	92.4%
6003 · Collection Expense	1,867.34	1,258.08	609.26	148.4%
6018 · Liens Fees	35.75			

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6019 - Depreciation	16,599.42	17,610.00	-1,010.58	94.3%
6020 - Bad Debt - Admin	15,160.99	10,064.74	5,096.25	150.6%
6536A - Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
Total Finance	44,936.96	53,713.75	-8,776.79	83.7%
Zoning and Security				
6202 - Enforcement	5,323.18	3,727.74	1,595.44	142.8%
Total Zoning and Security	5,323.18	3,727.74	1,595.44	142.8%
Total Expense	168,050.42	160,463.95	7,586.47	104.7%
Net Ordinary Income	98,927.95	96,654.68	2,273.27	102.4%
Net Income	98,927.95	96,654.68	2,273.27	102.4%