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Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2015

	Jan - May 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,015.00	833.35	181.65	121.8%
4005 - Transfer Fees	400.00			
4006 - Collection Fees/Assessments	4,150.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	0.00	300.00	-300.00	0.0%
4010 - Pool - Member Season Passes	0.00	1,200.00	-1,200.00	0.0%
4013 - Misc Ass'n Income	152.00			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,050.00	250.00	800.00	420.0%
4018 - Pool - General Admissions	715.77	500.00	215.77	143.2%
4029 - Swimming Lessons	0.00	100.00	-100.00	0.0%
4201 - Interest on 1000 (Assessments)	27.93			
4205 - Interest on 1005 General Funds	199.10			
4214 - Fines & Environmental Imp Fee	500.00			
Total Income	259,434.74	254,801.96	4,632.78	101.8%
Gross Profit	259,434.74	254,801.96	4,632.78	101.8%
Expense				
Expense				
Lodge & Pool				
6204D - Pool Concessions	490.77	1,000.00	-509.23	49.1%
6503 - Lodge Equipment & Maintenance	3,095.77			
6504 - Natural Gas	658.24	500.00	158.24	131.6%
6506 - Lodge Outdoor Amenities	2,236.22			
6507 - Electricity	541.49	1,666.65	-1,125.16	32.5%
6508 - Water - Lodge	127.25	1,112.00	-984.75	11.4%
6510 - Telephone	242.72	125.00	117.72	194.2%
6521 - Chemicals - Pool	1,127.76	1,250.00	-122.24	90.2%
6522 - Lifeguards	0.00	400.00	-400.00	0.0%
6523 - Pool Repair & Maintenance	24,117.09	26,500.00	-2,382.91	91.0%
6524A - Pool Fund	0.00	100.00	-100.00	0.0%
6526 - Pool Management - Labor	0.00	200.00	-200.00	0.0%
6531 - Lodge Cleaning - Labor	200.00	423.60	-223.60	47.2%
Total Lodge & Pool	32,837.31	33,277.25	-439.94	98.7%
Outdoor Amenities				
Beach				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	300.00	-300.00	0.0%
6455 - Beach	1,826.50	450.00	1,376.50	405.9%
6457 - Electricity	602.98			
6461 - Telephone	246.96			
6462 - Playground	0.00	300.00	-300.00	0.0%
Total Beach	3,212.16	1,250.00	1,962.16	257.0%
Campground				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6353 - Electricity	304.13			
6357 - Campground Amenities	479.43			
Total Campground	783.56	900.00	-116.44	87.1%

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Total Outdoor Amenities	3,995.72	2,150.00	1,845.72	185.8%
Property Owner Services				
6004 - Electricity	521.49	395.85	125.64	131.7%
6005 - Garbage Service	670.00	558.35	111.65	120.0%
6006 - Legal Fees	7,650.55	2,083.35	5,567.20	367.2%
6007 - General Postage	1,531.96	1,400.00	131.96	109.4%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	254.71	625.00	-370.29	40.8%
6010 - Telephone	815.68	804.15	11.53	101.4%
6011 - Volunteer Services	0.00	100.00	-100.00	0.0%
6012 - Unemployment Taxes	232.29	387.60	-155.31	59.9%
6014 - Commercial Property Insurance	1,225.25	3,785.00	-2,559.75	32.4%
6015 - Insurance Liab/Work Comp	11,233.75	1,710.00	9,523.75	656.9%
6016 - Employer FICA	1,545.23	1,976.65	-431.42	78.2%
6017 - Miscellaneous	18,634.93	100.00	18,534.93	18,634.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 - Lake Association Memberships	400.00			
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	461.00	411.00	50.00	112.2%
6308 - Beautification Efforts	0.00	100.00	-100.00	0.0%
6560 - Property Owner Services - Labor	3,440.00	4,333.35	-893.35	79.4%
8000 - Bonding Insurance	1,250.00	525.00	725.00	238.1%
Total Property Owner Services	51,172.66	20,445.30	30,727.36	250.3%
Roads and Mowing				
6403 - Equipment Purchase	0.00	2,000.00	-2,000.00	0.0%
6405 - Equipment Repair	998.37	3,250.00	-2,251.63	30.7%
6406 - Equipment Lease	209.00			
6407 - Gasoline	1,672.08	2,075.00	-402.92	80.6%
6409 - Propane & Heating Fuel	0.00	175.00	-175.00	0.0%
6410 - Vehicle License	288.00	250.00	38.00	115.2%
6413 - Electricity	699.20	665.00	34.20	105.1%
6414 - Water	127.25	125.00	2.25	101.8%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	379.83	425.00	-45.17	89.4%
6420 - Fence & Signage	0.00	75.00	-75.00	0.0%
6423 - Maintenance Labor	5,437.50	9,750.00	-4,312.50	55.8%
6424 - General Maintenance Supplies	1,316.92	825.00	491.92	159.6%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	15,948.57	28,735.00	-12,786.43	55.5%
Total Expense	103,954.26	84,607.55	19,346.71	122.9%
Finance				
6002 - Contract Bookkeeping	9,249.65	10,400.00	-1,150.35	88.9%
6003 - Collection Expense	1,812.05	1,048.40	763.65	172.8%
6019 - Depreciation	13,832.85	14,675.00	-842.15	94.3%
6020 - Bad Debt - Admin	-12,303.45			
Total Finance	12,591.10	26,123.40	-13,532.30	48.2%

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Zoning and Security 6202 - Enforcement	4,473.06	3,106.45	1,366.61	144.0%
Total Zoning and Security	4,473.06	3,106.45	1,366.61	144.0%
Total Expense	121,018.42	113,837.40	7,181.02	106.3%
Net Ordinary Income	138,416.32	140,964.56	-2,548.24	98.2%
Net Income	138,416.32	140,964.56	-2,548.24	98.2%