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Accrual Basis

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual General Fund January through October 2015

	Jan - Oct 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,675.70	1,666.68	9.02	100.5%
4005 - Transfer Fees	1,150.00			
4006 - Collection Fees/Assessments	7,300.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	1,257.26	1,200.00	57.26	104.8%
4010 - Pool - Member Season Passes	5,506.60	4,800.00	706.60	114.7%
4011 - Campground Fees	93.00			
4013 - Misc Ass'n Income	35,994.18			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,200.00	500.00	700.00	240.0%
4018 - Pool - General Admissions	4,188.57	2,000.00	2,188.57	209.4%
4029 - Swimming Lessons	540.00	400.00	140.00	135.0%
4201 - Interest on 1000 (Assessments)	39.27			
4205 - Interest on 1005 General Funds	517.65			
4214 - Fines & Environmental Imp Fee	2,500.00			
Total Income	313,187.17	262,185.29	51,001.88	119.5%
Gross Profit	313,187.17	262,185.29	51,001.88	119.5%
Expense				
Lodge & Pool				
6204D - Pool Concessions	1,119.20	1,200.00	-80.80	93.3%
6503 - Lodge Equipment & Maintenance	3,819.36	7,750.00	-3,930.64	49.3%
6504 - Natural Gas	776.10	1,000.00	-223.90	77.6%
6506 - Lodge Outdoor Amenities	2,988.87			
6507 - Electricity	2,946.65	3,333.32	-386.67	88.4%
6508 - Water - Lodge	2,454.22	2,340.00	114.22	104.9%
6510 - Telephone	446.32	250.00	196.32	178.5%
6520 - Swimming Lesson Expenses	877.60	100.00	777.60	877.6%
6521 - Chemicals - Pool	1,955.51	2,500.00	-544.49	78.2%
6522 - Lifeguards	9,993.00	10,500.00	-507.00	95.2%
6523 - Pool Repair & Maintenance	25,693.05	30,000.00	-4,306.95	85.6%
6524A - Pool Fund	0.00	500.00	-500.00	0.0%
6526 - Pool Management - Labor	1,156.35	3,000.00	-1,843.65	38.5%
6531 - Lodge Cleaning - Labor	1,477.50	847.20	630.30	174.4%
Total Lodge & Pool	55,703.73	63,320.52	-7,616.79	88.0%
Outdoor Amenities				
Beach				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	600.00	-600.00	0.0%
6455 - Beach	4,052.45	900.00	3,152.45	450.3%
6457 - Electricity	1,351.08			
6459 - Water	295.61			
6461 - Telephone	487.91			
6462 - Playground	172.50	600.00	-427.50	28.8%
Total Beach	6,895.27	2,300.00	4,595.27	299.8%
Campground				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	753.00	300.00	453.00	251.0%
6353 - Electricity	642.44			
6355 - Water	249.57			
6357 - Campground Amenities	1,058.50	600.00	458.50	176.4%
Total Campground	2,703.51	1,800.00	903.51	150.2%
Total Outdoor Amenities	9,598.78	4,100.00	5,498.78	234.1%
Property Owner Services				

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6004 - Electricity	1,036.18	791.68	244.50	130.9%
6005 - Garbage Service	2,125.10	1,116.68	1,008.42	190.3%
6006 - Legal Fees	16,792.29	4,166.68	12,625.61	403.0%
6007 - General Postage	2,560.96	1,750.00	810.96	146.3%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	1,227.19	1,250.00	-22.81	98.2%
6010 - Telephone	1,642.54	1,608.32	34.22	102.1%
6011 - Volunteer Services	144.55	100.00	44.55	144.6%
6012 - Unemployment Taxes	628.16	775.18	-147.02	81.0%
6014 - Commercial Property Insurance	1,225.25	7,570.00	-6,344.75	16.2%
6015 - Insurance Liab/Work Comp	11,233.75	3,420.00	7,813.75	328.5%
6016 - Employer FICA	4,295.23	3,953.29	341.94	108.6%
6017 - Miscellaneous	18,131.18	125.00	18,006.18	14,504.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 - Lake Association Memberships	400.00	430.00	-30.00	93.0%
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	761.00	661.00	100.00	115.1%
6308 - Beautification Efforts	0.00	250.00	-250.00	0.0%
6560 - Property Owner Services - Labor	6,972.40	8,666.68	-1,694.28	80.5%
8000 - Bonding Insurance	1,250.00	1,050.00	200.00	119.0%
Total Property Owner Services	71,731.60	38,934.51	32,797.09	184.2%
Roads and Mowing				
6403 - Equipment Purchase	192.55	4,000.00	-3,807.45	4.8%
6405 - Equipment Repair	6,926.75	6,700.00	226.75	103.4%
6406 - Equipment Lease	709.30			
6407 - Gasoline	3,523.57	4,170.00	-646.43	84.5%
6409 - Propane & Heating Fuel	0.00	330.00	-330.00	0.0%
6410 - Vehicle License	288.00	400.00	-112.00	72.0%
6413 - Electricity	1,422.38	1,340.00	82.38	106.1%
6414 - Water	254.50	260.00	-5.50	97.9%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	836.37	850.00	-13.63	98.4%
6420 - Fence & Signage	0.00	250.00	-250.00	0.0%
6423 - Maintenance Labor	14,745.00	19,500.00	-4,755.00	75.6%
6424 - General Maintenance Supplies	3,669.04	1,670.00	1,999.04	219.7%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	37,387.88	48,590.00	-11,202.12	76.9%
Total Expense	174,421.99	154,945.03	19,476.96	112.6%
Finance				
6002 - Contract Bookkeeping	21,775.97	19,700.00	2,075.97	110.5%
6003 - Collection Expense	2,074.12	2,096.81	-22.69	98.9%
6018 - Liens Fees	35.75			
6019 - Depreciation	29,766.74	29,350.00	416.74	101.4%
6020 - Bad Debt - Admin	123,156.57	10,064.74	113,091.83	1,223.6%
6536A - Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
Total Finance	176,809.15	73,792.48	103,016.67	239.6%
Zoning and Security				
6202 - Enforcement	8,866.66	6,212.90	2,653.76	142.7%
Total Zoning and Security	8,866.66	6,212.90	2,653.76	142.7%
Total Expense	360,097.80	234,950.41	125,147.39	153.3%
Net Ordinary Income	-46,910.63	27,234.88	-74,145.51	-172.2%

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	Jan - Oct 15	Budget	\$ Over Budget	% of Budget
Net Income	-46,910.63	27,234.88	-74,145.51	-172.2%