

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through August 2015

	Jan - Aug 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,300.70	1,333.36	-32.66	97.6%
4005 - Transfer Fees	787.50			
4006 - Collection Fees/Assessments	7,375.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	1,257.26	1,200.00	57.26	104.8%
4010 - Pool - Member Season Passes	5,506.60	4,800.00	706.60	114.7%
4011 - Campground Fees	33.00			
4013 - Misc Ass'n Income	35,984.18			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,150.00	400.00	750.00	287.5%
4018 - Pool - General Admissions	3,700.77	2,000.00	1,700.77	185.0%
4029 - Swimming Lessons	540.00	400.00	140.00	135.0%
4201 - Interest on 1000 (Assessments)	33.60			
4205 - Interest on 1005 General Funds	486.04			
4214 - Fines & Environmental Imp Fee	2,500.00			
Total Income	311,879.59	261,751.97	50,127.62	119.2%
Gross Profit	311,879.59	261,751.97	50,127.62	119.2%
Expense				
Expense				
Lodge & Pool				
6204D - Pool Concessions	1,119.20	1,200.00	-80.80	93.3%
6503 - Lodge Equipment & Maintenance	3,630.36	7,750.00	-4,119.64	46.8%
6504 - Natural Gas	724.28	800.00	-75.72	90.5%
6506 - Lodge Outdoor Amenities	2,988.87			
6507 - Electricity	1,973.37	2,666.64	-693.27	74.0%
6508 - Water - Lodge	1,190.99	2,312.00	-1,121.01	51.5%
6510 - Telephone	397.35	200.00	197.35	198.7%
6520 - Swimming Lesson Expenses	877.60	100.00	777.60	877.6%
6521 - Chemicals - Pool	1,955.51	2,500.00	-544.49	78.2%
6522 - Lifeguards	9,993.00	10,500.00	-507.00	95.2%
6523 - Pool Repair & Maintenance	25,693.05	30,000.00	-4,306.95	85.6%
6524A - Pool Fund	0.00	500.00	-500.00	0.0%
6526 - Pool Management - Labor	1,080.75	3,000.00	-1,919.25	36.0%
6531 - Lodge Cleaning - Labor	1,045.00	677.76	367.24	154.2%
Total Lodge & Pool	52,669.33	62,206.40	-9,537.07	84.7%
Outdoor Amenities				
Beach				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	600.00	-600.00	0.0%
6455 - Beach	3,624.95	900.00	2,724.95	402.8%
6457 - Electricity	1,098.52			
6459 - Water	147.42			
6461 - Telephone	391.43			
6462 - Playground	40.00	600.00	-560.00	6.7%
Total Beach	5,838.04	2,300.00	3,538.04	253.8%
Campground				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	753.00	300.00	453.00	251.0%

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6353 - Electricity	510.29			
6355 - Water	142.25			
6357 - Campground Amenities	841.00	600.00	241.00	140.2%
Total Campground	2,246.54	1,800.00	446.54	124.8%
Total Outdoor Amenities	8,084.58	4,100.00	3,984.58	197.2%
Property Owner Services				
6004 - Electricity	829.29	633.36	195.93	130.9%
6005 - Garbage Service	1,005.00	893.36	111.64	112.5%
6006 - Legal Fees	8,750.95	3,333.36	5,417.59	262.5%
6007 - General Postage	1,874.96	1,750.00	124.96	107.1%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	740.37	1,000.00	-259.63	74.0%
6010 - Telephone	1,315.08	1,286.64	28.44	102.2%
6011 - Volunteer Services	144.55	100.00	44.55	144.6%
6012 - Unemployment Taxes	526.21	620.16	-93.95	84.9%
6014 - Commercial Property Insurance	1,225.25	6,056.00	-4,830.75	20.2%
6015 - Insurance Liab/Work Comp	11,233.75	2,736.00	8,497.75	410.6%
6016 - Employer FICA	3,500.60	3,162.64	337.96	110.7%
6017 - Miscellaneous	18,131.18	125.00	18,006.18	14,504.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 - Lake Association Memberships	400.00			
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	461.00	561.00	-100.00	82.2%
6308 - Beautification Efforts	0.00	250.00	-250.00	0.0%
6560 - Property Owner Services - Labor	5,412.40	6,933.36	-1,520.96	78.1%
8000 - Bonding Insurance	1,250.00	840.00	410.00	148.8%
Total Property Owner Services	58,106.41	31,530.88	26,575.53	184.3%
Roads and Mowing				
6403 - Equipment Purchase	192.55	4,000.00	-3,807.45	4.8%
6405 - Equipment Repair	1,928.98	5,300.00	-3,371.02	36.4%
6406 - Equipment Lease	209.00			
6407 - Gasoline	2,522.40	3,340.00	-817.60	75.5%
6409 - Propane & Heating Fuel	0.00	260.00	-260.00	0.0%
6410 - Vehicle License	288.00	250.00	38.00	115.2%
6413 - Electricity	1,234.50	1,070.00	164.50	115.4%
6414 - Water	203.60	210.00	-6.40	97.0%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	608.04	680.00	-71.96	89.4%
6420 - Fence & Signage	0.00	150.00	-150.00	0.0%
6423 - Maintenance Labor	11,002.50	15,600.00	-4,597.50	70.5%
6424 - General Maintenance Supplies	3,222.79	1,330.00	1,892.79	242.3%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	26,232.78	41,310.00	-15,077.22	63.5%
Total Expense	145,093.10	139,147.28	5,945.82	104.3%
Finance				
6002 - Contract Bookkeeping	17,803.03	15,800.00	2,003.03	112.7%

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Accrual Basis

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6003 · Collection Expense	2,236.87	1,677.44	559.43	133.4%
6018 · Liens Fees	35.75			
6019 · Depreciation	22,132.56	23,480.00	-1,347.44	94.3%
6020 · Bad Debt - Admin	5,865.41	10,064.74	-4,199.33	58.3%
6536A · Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
Total Finance	48,073.62	63,603.11	-15,529.49	75.6%
Zoning and Security				
6202 · Enforcement	6,872.46	4,970.32	1,902.14	138.3%
Total Zoning and Security	6,872.46	4,970.32	1,902.14	138.3%
Total Expense	200,039.18	207,720.71	-7,681.53	96.3%
Net Ordinary Income	111,840.41	54,031.26	57,809.15	207.0%
Net Income	<u>111,840.41</u>	<u>54,031.26</u>	<u>57,809.15</u>	<u>207.0%</u>