

2:12 PM

08/06/15

Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,390.00	1,166.69	223.31	119.1%
4005 - Transfer Fees	637.50			
4006 - Collection Fees/Assessments	4,075.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	964.26	900.00	64.26	107.1%
4010 - Pool - Member Season Passes	5,489.00	3,600.00	1,889.00	152.5%
4011 - Campground Fees	10.00			
4013 - Misc Ass'n Income	1,026.16			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,100.00	350.00	750.00	314.3%
4018 - Pool - General Admissions	2,940.77	1,500.00	1,440.77	196.1%
4029 - Swimming Lessons	540.00	300.00	240.00	180.0%
4201 - Interest on 1000 (Assessments)	29.80			
4205 - Interest on 1005 General Funds	226.08			
4214 - Fines & Environmental Imp Fee	2,500.00			
<b>Total Income</b>	<b>272,153.51</b>	<b>259,435.30</b>	<b>12,718.21</b>	<b>104.9%</b>
<b>Gross Profit</b>	<b>272,153.51</b>	<b>259,435.30</b>	<b>12,718.21</b>	<b>104.9%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D - Pool Concessions	1,119.20	1,200.00	-80.80	93.3%
6503 - Lodge Equipment & Maintenance	3,571.36	4,750.00	-1,178.64	75.2%
6504 - Natural Gas	696.27	700.00	-3.73	99.5%
6506 - Lodge Outdoor Amenities	2,642.98			
6507 - Electricity	1,166.33	2,333.31	-1,166.98	50.0%
6508 - Water - Lodge	1,136.56	1,912.00	-775.44	59.4%
6510 - Telephone	348.38	175.00	173.38	199.1%
6520 - Swimming Lesson Expenses	780.70	50.00	730.70	1,561.4%
6521 - Chemicals - Pool	1,127.76	2,500.00	-1,372.24	45.1%
6522 - Lifeguards	7,024.42	7,000.00	24.42	100.3%
6523 - Pool Repair & Maintenance	25,030.30	30,000.00	-4,969.70	83.4%
6524A - Pool Fund	0.00	500.00	-500.00	0.0%
6526 - Pool Management - Labor	492.15	2,000.00	-1,507.85	24.6%
6531 - Lodge Cleaning - Labor	735.00	593.04	141.96	123.9%
<b>Total Lodge &amp; Pool</b>	<b>45,871.41</b>	<b>53,713.35</b>	<b>-7,841.94</b>	<b>85.4%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	600.00	-600.00	0.0%
6455 - Beach	3,291.05	900.00	2,391.05	365.7%
6457 - Electricity	882.75			
6459 - Water	112.31			
6461 - Telephone	343.17			
6462 - Playground	0.00	600.00	-600.00	0.0%
<b>Total Beach</b>	<b>5,165.00</b>	<b>2,300.00</b>	<b>2,865.00</b>	<b>224.6%</b>
<b>Campground</b>				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	0.00	300.00	-300.00	0.0%

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6353 - Electricity	438.58			
6355 - Water	91.35			
6357 - Campground Amenities	841.00	600.00	241.00	140.2%
<b>Total Campground</b>	<b>1,370.93</b>	<b>1,800.00</b>	<b>-429.07</b>	<b>76.2%</b>
<b>Total Outdoor Amenities</b>	<b>6,535.93</b>	<b>4,100.00</b>	<b>2,435.93</b>	<b>159.4%</b>
<b>Property Owner Services</b>				
6004 - Electricity	726.42	554.19	172.23	131.1%
6005 - Garbage Service	1,005.00	781.69	223.31	128.6%
6006 - Legal Fees	8,750.95	2,916.69	5,834.26	300.0%
6007 - General Postage	1,531.96	1,750.00	-218.04	87.5%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	776.48	875.00	-98.52	88.7%
6010 - Telephone	1,151.29	1,125.81	25.48	102.3%
6011 - Volunteer Services	144.55	100.00	44.55	144.6%
6012 - Unemployment Taxes	446.30	542.64	-96.34	82.2%
6014 - Commercial Property Insurance	1,225.25	5,299.00	-4,073.75	23.1%
6015 - Insurance Liab/Work Comp	11,233.75	2,394.00	8,839.75	469.2%
6016 - Employer FICA	2,969.01	2,767.31	201.70	107.3%
6017 - Miscellaneous	18,634.93	125.00	18,509.93	14,907.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 - Lake Association Memberships	400.00			
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	461.00	511.00	-50.00	90.2%
6308 - Beautification Efforts	0.00	200.00	-200.00	0.0%
6560 - Property Owner Services - Labor	4,787.40	6,066.69	-1,279.29	78.9%
8000 - Bonding Insurance	1,250.00	735.00	515.00	170.1%
<b>Total Property Owner Services</b>	<b>56,800.11</b>	<b>27,894.02</b>	<b>28,906.09</b>	<b>203.6%</b>
<b>Roads and Mowing</b>				
6403 - Equipment Purchase	0.00	2,000.00	-2,000.00	0.0%
6405 - Equipment Repair	1,497.29	4,650.00	-3,152.71	32.2%
6406 - Equipment Lease	209.00			
6407 - Gasoline	2,403.76	2,925.00	-521.24	82.2%
6409 - Propane & Heating Fuel	0.00	235.00	-235.00	0.0%
6410 - Vehicle License	288.00	250.00	38.00	115.2%
6413 - Electricity	994.48	935.00	59.48	106.4%
6414 - Water	178.15	185.00	-6.85	96.3%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	531.97	595.00	-63.03	89.4%
6420 - Fence & Signage	0.00	150.00	-150.00	0.0%
6423 - Maintenance Labor	10,005.00	13,650.00	-3,645.00	73.3%
6424 - General Maintenance Supplies	2,387.66	1,165.00	1,222.66	204.9%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
<b>Total Roads and Mowing</b>	<b>23,315.73</b>	<b>35,860.00</b>	<b>-12,544.27</b>	<b>65.0%</b>
<b>Total Expense</b>	<b>132,523.18</b>	<b>121,567.37</b>	<b>10,955.81</b>	<b>109.0%</b>
<b>Finance</b>				
6002 - Contract Bookkeeping	15,466.27	14,000.00	1,466.27	110.5%

2:12 PM

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6003 · Collection Expense	2,123.88	1,467.76	656.12	144.7%
6018 · Liens Fees	35.75			
6019 · Depreciation	19,365.99	20,545.00	-1,179.01	94.3%
6020 · Bad Debt - Admin	10,331.70	10,064.74	266.96	102.7%
6536A · Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
<b>Total Finance</b>	<b>47,323.59</b>	<b>58,658.43</b>	<b>-11,334.84</b>	<b>80.7%</b>
<b>Zoning and Security</b>				
6202 · Enforcement	6,213.03	4,349.03	1,864.00	142.9%
<b>Total Zoning and Security</b>	<b>6,213.03</b>	<b>4,349.03</b>	<b>1,864.00</b>	<b>142.9%</b>
<b>Total Expense</b>	<b>186,059.80</b>	<b>184,574.83</b>	<b>1,484.97</b>	<b>100.8%</b>
<b>Net Ordinary Income</b>	<b>86,093.71</b>	<b>74,860.47</b>	<b>11,233.24</b>	<b>115.0%</b>
<b>Net Income</b>	<b>86,093.71</b>	<b>74,860.47</b>	<b>11,233.24</b>	<b>115.0%</b>