

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
 As of May 31, 2015

	May 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · First Security Checking 906662	40,346.07
1001 · 906972 Lake Fund	66,451.21
1011 · Road Fund- MM 909424	62,491.81
1015 · Emergency Fund - MM 912174	62,493.09
1016 · Lake Fund CD (FSB)	100,304.15
1017 · General Fund CD (FSB)	100,405.94
1018 · General Fund CD	100,000.00
<b>Total Checking/Savings</b>	532,492.27
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	1,462.64
1147 · Lake Fund	4,313.61
1200 · Assessment Receivable	43,860.54
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	8,021.82
Accounts Receivable - Other	59,197.72
<b>Total Accounts Receivable</b>	117,431.33
<b>Total Accounts Receivable</b>	117,431.33
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-35,828.09
<b>Total Other Current Assets</b>	-35,775.92
<b>Total Current Assets</b>	614,147.68
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,070.59
<b>Total Buildings</b>	1,374.84
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-275,838.08
<b>Total Land Improvements</b>	322,908.89
<b>Machinery and Equipment</b>	
1548 · Original Cost	142,225.29
1549 · Depreciation	-138,182.06
<b>Total Machinery and Equipment</b>	4,043.23
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
<b>Total Office Equip</b>	0.00
<b>Transportation Equipment</b>	
1554 · Original Cost	47,047.31
1555 · Depreciation	-42,094.05
<b>Total Transportation Equipment</b>	4,953.26
1558 · Land	194,306.28
<b>Total Fixed Assets</b>	527,586.50
<b>TOTAL ASSETS</b>	<b>1,141,734.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	

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Accrual Basis

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
As of May 31, 2015

	<u>May 31, 15</u>
Accounts Payable	
2006 - Accounts Payable	2,035.92
<b>Total Accounts Payable</b>	<u>2,035.92</u>
<b>Total Current Liabilities</b>	<u>2,035.92</u>
<b>Total Liabilities</b>	2,035.92
<b>Equity</b>	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	111,114.37
<b>Total Equity</b>	<u>1,139,698.26</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,141,734.18</u></u>