

Heritage Lake Association, Inc.
Balance Sheet
 As of April 30, 2015

	Apr 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	213,283.94
1001 · 906972 Lake Fund	65,953.40
1011 · Road Fund- MM 909424	62,578.32
1015 · Emergency Fund - MM 912174	62,481.11
1016 · Lake Fund CD (FSB)	100,304.15
1017 · General Fund CD (FSB)	100,405.94
Total Checking/Savings	605,006.86
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	4,039.67
1147 · Lake Fund	4,893.07
1200 · Assessment Receivable	51,380.40
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	9,004.72
Accounts Receivable - Other	7,168.25
Total Accounts Receivable	77,061.11
Total Accounts Receivable	77,061.11
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-38,995.73
Total Other Current Assets	-38,943.56
Total Current Assets	643,124.41
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,057.99
Total Buildings	1,387.44
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-273,368.49
Total Land Improvements	325,378.48
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-138,031.56
Total Machinery and Equipment	4,193.73
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-41,960.17
Total Transportation Equipment	5,087.14
1558 · Land	194,306.28
Total Fixed Assets	530,353.07
TOTAL ASSETS	1,173,477.48

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Accrual Basis

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	<u>Apr 30, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 - Accounts Payable	22,923.78
Total Accounts Payable	<u>22,923.78</u>
Total Current Liabilities	<u>22,923.78</u>
Total Liabilities	22,923.78
Equity	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	121,969.81
Total Equity	<u>1,150,553.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,173,477.48</u></u>