

Heritage Lake Association, Inc.
Balance Sheet
 As of August 31, 2015

	Aug 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	68,413.10
1001 · 906972 Lake Fund	66,553.97
1011 · Road Fund- MM 909424	285,584.84
1015 · Emergency Fund - MM 912174	75,078.15
1016 · Lake Fund CD (FSB)	100,430.19
1017 · General Fund CD (FSB)	50,386.77
1018 · General Fund CD	100,245.88
Total Checking/Savings	746,692.90
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	94,750.78
1147 · Lake Fund	3,435.97
1200 · Assessment Receivable	34,989.39
1205 · Transfer Fees	673.76
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	9,990.46
Accounts Receivable - Other	59,160.22
Total Accounts Receivable	203,500.58
Total Accounts Receivable	203,500.58
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-54,756.55
1499 · Undeposited Funds	562.92
Total Other Current Assets	-54,141.46
Total Current Assets	896,052.02
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,108.39
Total Buildings	1,337.04
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-283,246.85
Total Land Improvements	315,500.12
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-138,633.56
Total Machinery and Equipment	3,591.73
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	40,701.43
1555 · Depreciation	-13,448.38
Total Transportation Equipment	27,253.05
1558 · Land	194,306.28
Total Fixed Assets	541,988.22
TOTAL ASSETS	1,438,040.24
LIABILITIES & EQUITY	
Liabilities	

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Accrual Basis

Heritage Lake Association, Inc.
Balance Sheet
As of August 31, 2015

	<u>Aug 31, 15</u>
Current Liabilities	
Accounts Payable	
2006 - Accounts Payable	12,072.80
Total Accounts Payable	<u>12,072.80</u>
Total Current Liabilities	<u>12,072.80</u>
Total Liabilities	12,072.80
Equity	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	397,383.55
Total Equity	<u>1,425,967.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,438,040.24</u></u>