

Heritage Lake Association, Inc.
Balance Sheet
 As of June 30, 2015

	Jun 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	41,336.05
1001 · 906972 Lake Fund	66,105.59
1011 · Road Fund- MM 909424	195,347.11
1015 · Emergency Fund - MM 912174	62,505.08
1016 · Lake Fund CD (FSB)	100,304.15
1017 · General Fund CD (FSB)	100,405.94
1018 · General Fund CD	100,000.00
Total Checking/Savings	666,003.92
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	186,964.34
1147 · Lake Fund	3,962.28
1200 · Assessment Receivable	39,432.79
1205 · Transfer Fees	673.76
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	7,459.32
Accounts Receivable - Other	59,197.72
Total Accounts Receivable	298,190.21
Total Accounts Receivable	298,190.21
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-61,146.53
Total Other Current Assets	-61,094.36
Total Current Assets	903,099.77
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,083.19
Total Buildings	1,362.24
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-278,307.67
Total Land Improvements	320,439.30
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-138,332.56
Total Machinery and Equipment	3,892.73
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-42,227.93
Total Transportation Equipment	4,819.38
1558 · Land	194,306.28
Total Fixed Assets	524,819.93
TOTAL ASSETS	1,427,919.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

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Accrual Basis

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Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
Accounts Payable	
2006 - Accounts Payable	3,035.79
Total Accounts Payable	<u>3,035.79</u>
Total Current Liabilities	<u>3,035.79</u>
Total Liabilities	3,035.79
Equity	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,681.89
Net Income	396,300.02
Total Equity	<u>1,424,883.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,427,919.70</u></u>