

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
 As of November 30, 2015

	Nov 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · First Security Checking 906662	58,974.78
1001 · 906972 Lake Fund	90,749.57
1011 · Road Fund- MM 909424	109,250.02
1015 · Emergency Fund - MM 912174	75,124.17
1016 · Lake Fund CD (FSB)	100,480.49
1017 · General Fund CD (FSB)	50,386.77
1018 · General Fund CD	50,061.95
<b>Total Checking/Savings</b>	535,027.75
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	62,315.37
1147 · Lake Fund	14,315.05
1200 · Assessment Receivable	29,993.39
1205 · Transfer Fees	425.00
1210 · ECC Fines and Fees	500.00
1220 · Late Fees and Penalties	12,010.36
Accounts Receivable - Other	58,757.76
<b>Total Accounts Receivable</b>	178,316.93
<b>Total Accounts Receivable</b>	178,316.93
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-162,195.44
1499 · Undeposited Funds	1,701.60
<b>Total Other Current Assets</b>	-160,441.67
<b>Total Current Assets</b>	552,903.01
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,146.21
<b>Total Buildings</b>	1,299.22
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-290,655.62
<b>Total Land Improvements</b>	308,091.35
<b>Machinery and Equipment</b>	
1548 · Original Cost	146,210.29
1549 · Depreciation	-139,390.80
<b>Total Machinery and Equipment</b>	6,819.49
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
<b>Total Office Equip</b>	0.00
<b>Transportation Equipment</b>	
1554 · Original Cost	47,222.78
1555 · Depreciation	-17,746.34
<b>Total Transportation Equipment</b>	29,476.44
1558 · Land	194,306.28
<b>Total Fixed Assets</b>	539,992.78
<b>TOTAL ASSETS</b>	<b>1,092,895.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	

11:08 AM  
12/02/15  
Accrual Basis

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
As of November 30, 2015

	<u>Nov 30, 15</u>
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2006 - Accounts Payable	7,769.82
<b>Total Accounts Payable</b>	<u>7,769.82</u>
<b>Total Current Liabilities</b>	<u>7,769.82</u>
<b>Total Liabilities</b>	7,769.82
<b>Equity</b>	
3010 - Membership Equity	272,902.00
3900 - Retained Earnings	755,694.39
Net Income	56,529.58
<b>Total Equity</b>	<u>1,085,125.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,092,895.79</u></u>