

Heritage Lake Association, Inc.
Profit & Loss
 October 2015

	Oct 15
Ordinary Income/Expense	
Income	
4003 · Lodge Rent	250.00
4005 · Transfer Fees	100.00
4013 · Misc Ass'n Income	10.00
4024 · Lake Fund	0.16
4201 · Interest on 1000 (Assessments)	3.03
4203 · Interest on 1003 Lake Fund	16.51
4204 · Interest on 1004 (Road Fund)	47.48
4205 · Interest on 1005 General Funds	14.36
Total Income	441.54
Gross Profit	441.54
Expense	
Conservation	
6305 · Lake & Dam Upgrades (Lake Fund)	6,000.00
Total Conservation	6,000.00
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	39.00
6507 · Electricity	266.53
6508 · Water - Lodge	211.75
6531 · Lodge Cleaning - Labor	155.00
Total Lodge & Pool	672.28
Outdoor Amenities	
Beach	
6455 · Beach	240.00
6457 · Electricity	176.15
6459 · Water	77.89
6461 · Telephone	48.22
6462 · Playground	132.50
Total Beach	674.76
Campground	
6353 · Electricity	62.67
6355 · Water	56.42
6357 · Campground Amenities	177.50
Total Campground	296.59
Total Outdoor Amenities	971.35
Property Owner Services	
6004 · Electricity	104.21
6005 · Garbage Service	1,120.10
6006 · Legal Fees	5,412.14
6007 · General Postage	686.00
6010 · Telephone	163.67
6012 · Unemployment Taxes	35.31
6016 · Employer FICA	295.86
6209 · Website Maintenance	300.00
6560 · Property Owner Services - Labor	607.50
Total Property Owner Services	8,724.79

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Accrual Basis

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Roads and Mowing	
6402 · Road Repair	198,733.71
6405 · Equipment Repair	1,446.36
6407 · Gasoline	891.70
6413 · Electricity	146.44
6414 · Water	25.45
6418 · Telephone	152.20
6423 · Maintenance Labor	1,687.50
6424 · General Maintenance Supplies	218.98
Total Roads and Mowing	<u>203,302.34</u>
Total Expense	219,670.76
Finance	
6002 · Contract Bookkeeping	1,927.56
6003 · Collection Expense	-26.50
6019 · Depreciation	4,867.61
6020 · Bad Debt - Admin	60,730.34
Total Finance	<u>67,499.01</u>
Zoning and Security	
6202 · Enforcement	715.05
Total Zoning and Security	<u>715.05</u>
Total Expense	<u>287,884.82</u>
Net Ordinary Income	<u>-287,443.28</u>
Net Income	<u><u>-287,443.28</u></u>