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10/07/15

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through September 2015

	Jan - Sep 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	250,887.69	251,618.61	-730.92	99.7%
4003 - Lodge Rent	1,425.70	1,500.02	-74.32	95.0%
4005 - Transfer Fees	1,050.00			
4006 - Collection Fees/Assessments	7,300.00			
4007 - Building Permits	30.00			
4008 - Pool Concession Receipts	1,257.26	1,200.00	57.26	104.8%
4010 - Pool - Member Season Passes	5,506.60	4,800.00	706.60	114.7%
4011 - Campground Fees	93.00			
4013 - Misc Ass'n Income	35,984.18			
4014 - Lot Sales	307.25			
4016 - Citation Fees	1,200.00	450.00	750.00	266.7%
4018 - Pool - General Admissions	4,188.57	2,000.00	2,188.57	209.4%
4029 - Swimming Lessons	540.00	400.00	140.00	135.0%
4201 - Interest on 1000 (Assessments)	36.24			
4205 - Interest on 1005 General Funds	503.29			
4214 - Fines & Environmental Imp Fee	2,500.00			
Total Income	312,809.78	261,968.63	50,841.15	119.4%
Gross Profit	312,809.78	261,968.63	50,841.15	119.4%
Expense				
Expense				
Lodge & Pool				
6204D - Pool Concessions	1,119.20	1,200.00	-80.80	93.3%
6503 - Lodge Equipment & Maintenance	3,780.36	7,750.00	-3,969.64	48.8%
6504 - Natural Gas	776.10	900.00	-123.90	86.2%
6506 - Lodge Outdoor Amenities	2,988.87			
6507 - Electricity	2,680.12	2,999.98	-319.86	89.3%
6508 - Water - Lodge	2,242.47	2,340.00	-97.53	95.8%
6510 - Telephone	446.32	225.00	221.32	198.4%
6520 - Swimming Lesson Expenses	877.60	100.00	777.60	877.6%
6521 - Chemicals - Pool	1,955.51	2,500.00	-544.49	78.2%
6522 - Lifeguards	9,993.00	10,500.00	-507.00	95.2%
6523 - Pool Repair & Maintenance	25,693.05	30,000.00	-4,306.95	85.6%
6524A - Pool Fund	0.00	500.00	-500.00	0.0%
6526 - Pool Management - Labor	1,156.35	3,000.00	-1,843.65	38.5%
6531 - Lodge Cleaning - Labor	1,322.50	762.48	560.02	173.4%
Total Lodge & Pool	55,031.45	62,777.46	-7,746.01	87.7%
Outdoor Amenities				
Beach				
6354 - Boat Docks	535.72	200.00	335.72	267.9%
6451 - Beach House	0.00	600.00	-600.00	0.0%
6455 - Beach	3,812.45	900.00	2,912.45	423.6%
6457 - Electricity	1,174.93			
6459 - Water	217.72			
6461 - Telephone	439.69			
6462 - Playground	40.00	600.00	-560.00	6.7%
Total Beach	6,220.51	2,300.00	3,920.51	270.5%
Campground				
6351 - Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 - Bath House Repair	753.00	300.00	453.00	251.0%

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6353 - Electricity	579.77			
6355 - Water	193.15			
6357 - Campground Amenities	881.00	600.00	281.00	146.8%
Total Campground	2,406.92	1,800.00	606.92	133.7%
Total Outdoor Amenities	8,627.43	4,100.00	4,527.43	210.4%
Property Owner Services				
6004 - Electricity	931.97	712.52	219.45	130.8%
6005 - Garbage Service	1,005.00	1,005.02	-0.02	100.0%
6006 - Legal Fees	11,380.15	3,750.02	7,630.13	303.5%
6007 - General Postage	1,874.96	1,750.00	124.96	107.1%
6008 - Real Estate Tax	303.52	350.00	-46.48	86.7%
6009 - Office Supplies	1,227.19	1,125.00	102.19	109.1%
6010 - Telephone	1,478.87	1,447.48	31.39	102.2%
6011 - Volunteer Services	144.55	100.00	44.55	144.6%
6012 - Unemployment Taxes	592.85	697.68	-104.83	85.0%
6014 - Commercial Property Insurance	1,225.25	6,813.00	-5,587.75	18.0%
6015 - Insurance Liab/Work Comp	11,233.75	3,078.00	8,155.75	365.0%
6016 - Employer FICA	3,999.37	3,557.97	441.40	112.4%
6017 - Miscellaneous	18,131.18	125.00	18,006.18	14,504.9%
6021 - Office Equipment	0.00	50.00	-50.00	0.0%
6029 - Software	0.00	500.00	-500.00	0.0%
6201 - Decals	922.92			
6203 - Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 - Lake Association Memberships	400.00			
6208 - Printing & Copying	79.38	150.00	-70.62	52.9%
6209 - Website Maintenance	461.00	611.00	-150.00	75.5%
6308 - Beautification Efforts	0.00	250.00	-250.00	0.0%
6560 - Property Owner Services - Labor	6,364.90	7,800.02	-1,435.12	81.6%
8000 - Bonding Insurance	1,250.00	945.00	305.00	132.3%
Total Property Owner Services	63,006.81	35,017.71	27,989.10	179.9%
Roads and Mowing				
6403 - Equipment Purchase	192.55	4,000.00	-3,807.45	4.8%
6405 - Equipment Repair	5,480.39	6,050.00	-569.61	90.6%
6406 - Equipment Lease	709.30			
6407 - Gasoline	2,631.87	3,755.00	-1,123.13	70.1%
6409 - Propane & Heating Fuel	0.00	295.00	-295.00	0.0%
6410 - Vehicle License	288.00	250.00	38.00	115.2%
6413 - Electricity	1,275.94	1,205.00	70.94	105.9%
6414 - Water	229.05	235.00	-5.95	97.5%
6416 - Cinders & Salt	619.17	6,000.00	-5,380.83	10.3%
6418 - Telephone	684.17	765.00	-80.83	89.4%
6420 - Fence & Signage	0.00	250.00	-250.00	0.0%
6423 - Maintenance Labor	13,057.50	17,550.00	-4,492.50	74.4%
6424 - General Maintenance Supplies	3,450.06	1,505.00	1,945.06	229.2%
6427 - Maintenance Snow Plow Labor	1,848.75	3,120.00	-1,271.25	59.3%
6428 - Maintenance Contract Labor	2,352.50			
Total Roads and Mowing	32,819.25	44,980.00	-12,160.75	73.0%
Total Expense	159,484.94	146,875.17	12,609.77	108.6%
Finance				
6002 - Contract Bookkeeping	19,848.41	17,900.00	1,948.41	110.9%

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6003 · Collection Expense	2,100.62	1,887.12	213.50	111.3%
6018 · Liens Fees	35.75			
6019 · Depreciation	24,899.13	26,415.00	-1,515.87	94.3%
6020 · Bad Debt - Admin	62,426.23	10,064.74	52,361.49	620.2%
6536A · Emergency Fund Expense	0.00	12,580.93	-12,580.93	0.0%
Total Finance	109,310.14	68,847.79	40,462.35	158.8%
Zoning and Security				
6202 · Enforcement	8,151.61	5,591.61	2,560.00	145.8%
Total Zoning and Security	8,151.61	5,591.61	2,560.00	145.8%
Total Expense	276,946.69	221,314.57	55,632.12	125.1%
Net Ordinary Income	35,863.09	40,654.06	-4,790.97	88.2%
Net Income	35,863.09	40,654.06	-4,790.97	88.2%