

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through February 2015

10:02 AM  
 03/04/15  
 Accrual Basis

	Jan - Feb 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 - Assessment Earnings	250,419.56	251,618.61	-1,199.05	99.5%
4003 - Lodge Rent	390.00	333.34	56.66	117.0%
4005 - Transfer Fees	275.00			
4006 - Collection Fees/Assessments	-100.00			
4014 - Lot Sales	100.00			
4016 - Citation Fees	400.00	100.00	300.00	400.0%
4201 - Interest on 1000 (Assessments)	6.23			
4205 - Interest on 1005 General Funds	94.98			
<b>Total Income</b>	<b>251,585.77</b>	<b>252,051.95</b>	<b>-466.18</b>	<b>99.8%</b>
<b>Gross Profit</b>	<b>251,585.77</b>	<b>252,051.95</b>	<b>-466.18</b>	<b>99.8%</b>
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6503 - Lodge Equipment & Maintenance	1,793.44			
6504 - Natural Gas	339.52	200.00	139.52	169.8%
6507 - Electricity	220.66	666.66	-446.00	33.1%
6508 - Water - Lodge	50.90	56.00	-5.10	90.9%
6510 - Telephone	96.80	50.00	46.80	193.6%
6531 - Lodge Cleaning - Labor	0.00	169.44	-169.44	0.0%
<b>Total Lodge &amp; Pool</b>	<b>2,501.32</b>	<b>1,142.10</b>	<b>1,359.22</b>	<b>219.0%</b>
<b>Outdoor Amenities</b>				
Beach				
6455 - Beach	25.00			
6457 - Electricity	195.56			
6461 - Telephone	95.15			
<b>Total Beach</b>	<b>315.71</b>			
<b>Campground</b>				
6353 - Electricity	125.33			
<b>Total Campground</b>	<b>125.33</b>			
<b>Total Outdoor Amenities</b>	<b>441.04</b>			
<b>Property Owner Services</b>				
6004 - Electricity	203.61	156.34	45.27	128.6%
6005 - Garbage Service	335.00	223.34	111.66	150.0%
6006 - Legal Fees	1,872.30	833.34	1,038.96	224.7%
6007 - General Postage	1,139.96	700.00	439.96	162.9%
6009 - Office Supplies	94.67	250.00	-155.33	37.9%
6010 - Telephone	324.68	321.66	3.02	100.9%
6012 - Unemployment Taxes	74.28	155.04	-80.76	47.9%
6014 - Commercial Property Insurance	118.25	1,514.00	-1,395.75	7.8%
6015 - Insurance Liab/Work Comp	11,233.75	684.00	10,549.75	1,642.4%
6016 - Employer FICA	494.17	790.66	-296.49	62.5%
6017 - Miscellaneous	2,975.28	25.00	2,950.28	11,901.1%
6201 - Decals	922.92			
6208 - Printing & Copying	0.00	150.00	-150.00	0.0%
6209 - Website Maintenance	0.00	100.00	-100.00	0.0%
6423 - Maintenance Lead - Labor	1,747.50			
6560 - Property Owner Services - Labor	1,177.50	1,733.34	-555.84	67.9%

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
January through February 2015

	Jan - Feb 15	Budget	\$ Over Budget	% of Budget
8000 · Bonding Insurance	1,250.00	210.00	1,040.00	595.2%
<b>Total Property Owner Services</b>	<b>23,963.87</b>	<b>7,848.72</b>	<b>16,115.15</b>	<b>305.3%</b>
<b>Roads and Mowing</b>				
6405 · Equipment Repair	495.25	1,300.00	-804.75	38.1%
6407 · Gasoline	360.14	830.00	-469.86	43.4%
6409 · Propane & Heating Fuel	0.00	70.00	-70.00	0.0%
6410 · Vehicle License	106.50	100.00	6.50	106.5%
6413 · Electricity	220.05	260.00	-39.95	84.6%
6414 · Water	50.90	50.00	0.90	101.8%
6416 · Cinders & Salt	256.75	6,000.00	-5,743.25	4.3%
6418 · Telephone	151.74	170.00	-18.26	89.3%
6424 · General Maintenance Supplies	261.39	330.00	-68.61	79.2%
6426 · Maintenance Part-Time Labor	0.00	3,900.00	-3,900.00	0.0%
6427 · Maintenance Snow Plow Labor	1,295.00	3,120.00	-1,825.00	41.5%
6428 · Maintenance Contract Labor	2,352.50			
<b>Total Roads and Mowing</b>	<b>5,550.22</b>	<b>16,130.00</b>	<b>-10,579.78</b>	<b>34.4%</b>
<b>Total Expense</b>	<b>32,456.45</b>	<b>25,120.82</b>	<b>7,335.63</b>	<b>129.2%</b>
<b>Finance</b>				
6002 · Contract Bookkeeping	5,055.16	3,900.00	1,155.16	129.6%
6003 · Collection Expense	560.64	419.36	141.28	133.7%
6019 · Depreciation	5,533.14	5,870.00	-336.86	94.3%
6020 · Bad Debt - Admin	-4,870.17			
<b>Total Finance</b>	<b>6,278.77</b>	<b>10,189.36</b>	<b>-3,910.59</b>	<b>61.6%</b>
<b>Zoning and Security</b>				
6202 · Enforcement	1,469.83	1,242.58	227.25	118.3%
<b>Total Zoning and Security</b>	<b>1,469.83</b>	<b>1,242.58</b>	<b>227.25</b>	<b>118.3%</b>
<b>Total Expense</b>	<b>40,205.05</b>	<b>36,552.76</b>	<b>3,652.29</b>	<b>110.0%</b>
<b>Net Ordinary Income</b>	<b>211,380.72</b>	<b>215,499.19</b>	<b>-4,118.47</b>	<b>98.1%</b>
<b>Net Income</b>	<b>211,380.72</b>	<b>215,499.19</b>	<b>-4,118.47</b>	<b>98.1%</b>