

Heritage Lake Association, Inc.

Balance Sheet

As of February 28, 2015

	Feb 28, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	129,125.58
1001 · 906972 Lake Fund	80,716.78
1011 · Road Fund- MM 909424	63,278.12
1015 · Emergency Fund - MM 912174	62,454.15
1016 · Lake Fund CD (FSB)	100,255.59
1017 · General Fund CD (FSB)	100,340.76
Total Checking/Savings	536,170.98
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	6,824.23
1147 · Lake Fund	6,712.74
1200 · Assessment Receivable	151,106.21
1205 · Transfer Fees	50.00
1220 · Late Fees and Penalties	6,003.62
Accounts Receivable - Other	7,168.25
Total Accounts Receivable	177,865.05
Total Accounts Receivable	177,865.05
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-43,805.02
1499 · Undeposited Funds	27,938.04
Total Other Current Assets	-15,814.81
Total Current Assets	698,221.22
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,032.79
Total Buildings	1,412.64
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-268,429.31
Total Land Improvements	330,317.66
Machinery and Equipment	
1548 · Original Cost	142,225.29
1549 · Depreciation	-137,730.56
Total Machinery and Equipment	4,494.73
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,047.31
1555 · Depreciation	-41,692.41
Total Transportation Equipment	5,354.90
1558 · Land	194,306.28
Total Fixed Assets	535,886.21
TOTAL ASSETS	1,234,107.43

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Accrual Basis

Heritage Lake Association, Inc.
Balance Sheet
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	<u>Feb 28, 15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	1,892.00
Total Accounts Payable	<u>1,892.00</u>
Total Current Liabilities	<u>1,892.00</u>
Total Liabilities	1,892.00
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	755,681.89
Net Income	203,631.54
Total Equity	<u>1,232,215.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,234,107.43</u></u>