

**HERITAGE LAKE ASSOCIATION
2010 Schedule of Fees**

Annual Assessment:

March 1	Annual Assessment due	\$216.47/lot
April 1	Second notice sent	
April 15	Second notice due	
April 16	Late fees added; third notice sent	\$50 & finance charge
June 1	Third notice due	

Road Fund:

July 1	Road Fund due	\$75.57/member
August 1	Second notice sent	
August 15	Second notice due	
August 16	Late fees added; third notice sent	\$25 & finance charge
October 1	Third notice due	

Lake Fund:

October 1	Lake Fund due	\$58.07/member
November 1	Second notice sent	
November 15	Second notice due	
November 16	Late fees added; third notice sent	\$25 & finance charge
January 1	Third notice due	

Collections and Liens:

January 1	Collections Process begins	\$100*
February 1	Liens filed on all delinquent accounts	\$100*

*Charges added to the Collection Account and reflect current Association processing costs.

Notes:

Each fee has its own schedule and is treated separately from the other fees.

Appeals to the addition of the late fee are to be sent in writing to the Heritage Lake Office at PO Box 402, Mackinaw, IL 61755.

All delinquent accounts are subject to a 9% annual finance charge (applied monthly).

Members can pay all fees up-front as one lump sum or may "pay ahead" to create a credit balance. Statements are not mailed if there is no outstanding balance due.

Sign up for automatic deductions at the Heritage Lake Office.

We take care in preparing the statements and verify that one has been sent to each property owner. Once the statements leave the office, there is no way to verify that they reach their destination. Please take note of the due dates. Statements are sent 3-4 weeks prior to those dates. If you have not received a statement, please notify us. Non-receipt of a statement is not considered a valid excuse for not paying timely and late fees will still be added to your account. Put the dates on your calendar. It is your responsibility.

